L-Imġarr
Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2026 (Quarter 1)

Table of Contents

Overview and Summary	*Page 3*
Statement of Income and Expenditure	*Page 4*
Statement of Financial Position	*Page 5*
Cash flow Statement	*Page 6*
Detailed Income	*Page 7*
Detailed Expenditure	*Page 8*
Extracts from Statement of Financial Position	*Page 9*
Total Commitments (Recurrent and Capital)	*Page 10*
Administrative Assets	*Page 11*
Other Assets	*Page 12*
Intangible Assets	*Page 13*
Right of Use Assetts	*Page 14*

Overview and Summary

Paul Vella
Mayor

Cyprian Dalli
Executive Secretary

Statement of Income and Expenditure

1st January till End of March 2026 (Quarter 1)

	DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
	Income				
0000-0019	Funds Received from Central Government (1)	145,634	573,049	-	573,049
0020-0099	Income raised from own activities(2)	8,936	30,125	-	30,125
0100-0119	Reimbursements & Refunds (3)	-	-	-	-
0200-0299	Grants of an Income Nature (4)	-	-	-	-
0120-0159	General Income	202	500		500
0170-0199	Inflows related to Waste Management - Regional Councils				-
		154,772	**603,674**	**-**	**603,674**
	Expenditure				
1000-1999	Salaries and wages (5)	29,434	136,362	-	136,362
2300-2399 3000-3199	Operations and Maintenance (6)	54,477	259,712	-	259,712
2000-2299 2400-2462 2465-2999 3210-3499 3800-3899	Administration and other expenditure (7)	31,830	113,600	-	113,600
3500-3599	Expenditure on Local/EU and Twinning Events (8)	-	-	-	-
		115,741	**509,674**	**-**	**509,674**
	Operating surplus/(deficit) before depreciation on administrative assets & right of use assets	**39,031**	**94,000**	**-**	**94,000**
3600-3699	Deprecation on Administrative Assets (9)	**4,609**	**16,049**	**-**	**16,049**
3790-3799	Depreciation on Right of Use Assets (9)	-	-	-	-
	Operating surplus/(deficit) after depreciation on administrative assets & right of use assets	**34,422**	**77,951**	**-**	**77,951**
3700-3789	Depreciation on Urban Improvements & Projects (9)	**17,815**	**73,165**	**-**	**73,165**
	Surplus/(deficit) after total depreciation	**16,607**	**4,786**	**-**	**4,786**
0160-0169	Finance / Investment Income (10)	-	-	-	-
2463-2464	Finance Cost (10)	-	-	-	-
	Total surplus/(deficit)	**16,607**	**4,786**	**-**	**4,786**

Statement of Financial Position as at end of March 2026 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Non-current Assets				
7000-7699 8000-8699 9000-9699 Property, plant and equipment (18)	635,162	773,601		773,601
7800-7899 8800-8899 9800-9899 Intangible assets (19)	-	-		-
7700-7799 8700-8799 9700-9799 Right of Use Asset (20)	-	-		-
Total Non-Current Assets	**635,162**	**773,601**	-	**773,601**
Current Assets				
6000-6199 Cash and cash equivalents (13)	327,249	206,090		206,090
6200-6299 Inventories (11)	-	-		-
6300-6499 Trade and other receivables (12)	11,434	6,000		6,000
Total Current Assets	**338,683**	**212,090**	-	212,090
Total Assets	**973,845**	**985,691**	-	**985,691**
Reserves				
5000-5199 Retained earnings	809,761	840,211		840,211
5200-5400 Other Reserves				-
Total Reserves	**809,761**	**840,211**	-	**840,211**
Non Current Liabilities				
4300-4399 Long-term borrowings (17)	-	4,500		4,500
4500-4599 Lease liability - Long Term Portion (15)	-	-		-
4400-4499 Deferred Income/Grants in advance - Long Term (16)	-	-		-
Total Non Current Liabilities	-	**4,500**	-	**4,500**
Current Liabilities				
4000-4099 Trade and other payables (14)	81,536	125,000		125,000
4200-4299 Lease liability - current portion (15)	-	-		-
4100-4199 Deferred Income/Grants in advance - Short Term (16)	82,548	15,980		15,980
Total Current Liabilities	**164,084**	**140,980**	-	**140,980**
Total Reserves & Liabilities	**973,845**	**985,691**	-	**985,691**

Financial Situation Indicator

DESCRIPTION				
Current Assets	338,683	212,090		212,090
Current Liabilities	164,084	140,980		140,980
Working Capital	174,599	71,110		71,110
Government Allocation	523,049	523,049		523,049
FSI	**33 %**	**14 %**		**14 %**

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	16,607	4,786	-	4,786
Adjustments for:				
Depreciation	22,424	89,214		89,214
Increase / (Decrease) in Allowance for Bad Debts	-	-	-	-
Interest receivable	-	-	-	-
Interest payable	-	-	-	-
(Profit) / Loss on disposal of asset	-	-	-	-
Trasfer of Grants to Profit & Loss	-	-	-	-
Increase / (Decrease) in payables	(7,012)	-		-
Increase / (Decrease) in accruals	3,954	-		-
Decrease / (Increase) in receivables	782	-		-
Decrease / (Increase) in inventories				-
Cash generated from operations	**36,755**	**94,000**	-	**94,000**
Interest paid				-
				-
Net cash from operating activities	**36,755**	**94,000**	-	**94,000**
Cash flows from investing activities				
Purchase of property, plant & equipment		(475,000)		(475,000)
Proceeds from sale of property, plant & equipment				-
Grants received		250,000		**250,000**
Interest received		-		-
				-
Net cash used in investing activities	-	(225,000)	-	(225,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
				-
Net cash from financing activities	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	**36,755**	(131,000)	-	(131,000)
Cash & cash equivalents at beginning of year	290,494	337,090		337,090
Cash & cash equivalents at end of Quarter	**327,249**	**206,090**	-	**206,090**

Detailed Income

	DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
	Income				
1	**Funds received from Cental Government:**				
0001	Annual government income - (section 55 of the Local Government Act - chapter 363)	130,762	523,049		523,049
0002	Supplementary government income : Tourism Zones				-
0003	Supplementary government income : Capital, ex Capital and Cities Fund				-
0004	Supplementary Income - Special Purposes/Needs				-
0007	Other government income	14,872	50,000		50,000
		145,634	**573,049**	-	573,049
2	**Income raised from own activities**				
0020-0059	Permits & Licences	8,215	27,500		27,500
0060-0069	LESA & Contraventions	721	2,625		2,625
0070-0099	Income from Bye Laws				-
0120-0159	General Income	-	-		-
		8,936	**30,125**	-	30,125
3	**Reimbursements & Refunds**				
0101	Payroll Refunds				-
0102	Reimbursement of Expenses				-
0103	Other refunds				-
		-	-	-	-
4	**Grants of an Income Nature**				
0201	Grants from Local Government Division financial initiatives/schemes				-
0202	EU Funds from public entities / agencies				-
0203	Local Funds from public entities / agencies				-
0204	Grants related to Twinning Events				-
0005	Funds from the Regional Council to the Local Council				-
		-	-	-	-
3	**General Income**				
0120-0159	General Income	202	500		500
		202	**500**	-	**500**
4	**Inflows related to Waste Management - Regional Councils**				
0170-0199	Inflows related to Waste Management - Regional Councils				-
	Total	**154,772**	**603,674**	-	**603,674**

Detailed Expenditure

		DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
			€	€	€	€
5		**Salaries and Wages**				
	1100-1105	Mayor/President's Honoraria and Deputy Mayor/Councillors Allowance	7,419	29,676		29,676
	1200-1201	Executive Secretary and Employee salaries and wages	19,873	89,000		89,000
	1300-1301	Statutory Bonuses - Executive Secretary and Council Staff	-	709		709
	1400-1401	Income supplements - Executive Secretary and Council Staff	318	636		636
	1500-1501	Social security contributions - Executive Secretary and Council Staff	1,824	7,500		7,500
	1600-1601	Other allowances - Executive Secretary and Council Staff	-			-
	1700	Overtime	-	-		-
	1800	Community / Incentive Scheme Workers overtime	-	-		-
	1801	Community / Incentive Scheme Workers bonus		-		-
	1900-1901	Performance bonus - Executive Secretary and Council Staff	-	8,841		8,841
			29,434	**136,362**	**-**	**136,362**
6		**Operations and Maintenance**				
	2300-2399	Repairs and upkeep	20,875	122,000		122,000
	3000-3099	Contractual Services: Waste and Cleaning	24,951	90,212		90,212
	3100-3199	Contractual Services: Administrative and Professional	8,651	47,500		47,500
			54,477	**259,712**	**-**	**259,712**
7		**Administration and Other Expenditure**				
	2000-2299	Utilities & supplies	3,154	13,000		13,000
	2400-2460 2465-2599	Operational Costs	8,562	36,100		36,100
	2600-2699	Office services	1,732	7,000		7,000
	2700-2799	Transport Costs	1,348	4,500		4,500
	2800-2899	Travel	-	800		800
	2900-2999	Information Services	497	1,200		1,200
	3200-3299	Training & Events	200	500		500
	3300-3399	Community and hospitality	14,842	45,000		45,000
	3400-3499	Incidental and Other Expenses	1,495	5,500		5,500
	3800-3849	Amortization/Bad Debts/Realized Exchange Movements	-	-		-
	3850-3899	Losses arising from Penalties on Projects or Repayment of Conditional Grants				-
			31,830	**113,600**	**-**	**113,600**
8		**Expenditure on Local/EU and Twinning Events**				
	3500	Locally Funded Projects				-
	3501	Financial Assistance to Local Councils - Used by Regional Councils Only				-
	3510	EU Funded Projects				-
	3520	Twinning Events		-		-
			-	-	-	-
		Total Expenditure without Depreciation and Finance Cost	**115,741**	**509,674**	**-**	**509,674**
9		**Depreciation**				
	3600-3699	Deprecation on Administrative Assets	4,609	16,049		16,049
	3700-3739	Deprecation on Urban Improvements	4,108	15,984		15,984
	3740-3789	Deprecation on Projects	13,708	57,181		57,181
	3790-3799	Depreciation on Right of Use Assets				-
			22,424	**89,214**	**-**	**89,214**
		Total Expenditure including depreciation cost without Finance cost	**138,165**	**598,888**	**-**	**598,888**
10		**Finance Income/Costs**				
	0160-0169	Finance / Investment Income				-
	2463-2464	Finance Cost				-
			-	-	-	-
		Total Expenditure including Depreciation Cost and Finance Cost	**138,165**	**598,888**	**-**	**598,888**

Extracts from Statement of Financial Position

	DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
11	**Inventories**				
6200-6299	Inventories				-
		-	-	-	-
12	**Trade and Other Receivables**				
6300-6306	Receivables	3,480	2,500		2,500
6307	LES Receivables				-
6308-6310	Prepayments & Accrued income	7,954	3,500		3,500
		11,434	**6,000**	-	**6,000**
13	**Cash & Cash Equivalents**				
6000	Petty Cash Balances	67			-
6001-6008	Bank Accounts - Current & Savings	325,831	206,090		206,090
6009	Cash in Hand				-
6010-6012	Other Bank Accounts and Cash Equivalents	1,351	-		-
		327,249	**206,090**	-	**206,090**
14	**Trade and Other Payables**				
4000	Trade Payables	45,251	50,000		50,000
4001-4024	Custodial Accounts	1,406			-
4025	FSS/National Insurance Contributions				-
4030	Provision for Contingent Liabilities				-
4049	Bank Borrowings (less than one year)				-
4050	Bank Balances Overdrawn				-
4051-4064	Amount due to LGD				-
4065-4071	Advanced Payments & Accruals	34,879	75,000		75,000
4072	Works in Progress				-
4073	Deposits and Guarantees				-
		81,536	**125,000**	-	**125,000**
15	**Lease Liability**				
4200-4299	Current Portion (Less than one year)				-
4500-4599	Long Term Portion (More than 1 year)				-
		-	-	-	-
16	**Deferred Income / Grants Receivable**				
4150	Deferred Income - short term	82,548	15,980		15,980
4400	Deferred Income - long term				-
		82,548	**15,980**	-	**15,980**
4151	Grants Received in Advance - short term				-
4400	Grants Received in Advance - long term				-
		-	-	-	-
17	**Long Term Borrowings**				
4300	Long Term Government Loan				-
4310	Bank Loans				-
4320	Other Long Term Loans		4,500		4,500
		-	**4,500**	-	**4,500**

Total Commitments (Recurrent and Capital) as at end of Quarter 1

DESCRIPTION		1. Actual to date	2. Committed to date	3. Future Commitments to date	Total	Start of Quarter Updated Budget	Variance	Grant	Variance after grant
		€	€	€	€	€	€	€	€
		a	b	c	d=a+b+c	e	f=e-d	g	h=f-g
	Operations and Maintenance								
2300-2399	Repairs and upkeep				-		-		
3000-3099	Contractual Services: Waste and Cleaning				-		-		
3100-3199	Contractual Services: Administrative and Professional				-		-		
		-	-	-	-	-	-		
	Administration and Other Expenditure								
2000-2299	Utilities & supplies				-		-		
2400-2460 2465-2599	Operational Costs				-		-		
2600-2699	Office services				-		-		
2700-2799	Transport Costs				-		-		
2800-2899	Travel				-		-		
2900-2999	Information Services				-		-		
3200-3299	Training & Events				-		-		
3300-3399	*Community and hospitality*				-		-		
3400-3499	Incidental and Other Expenses				-		-		
3800-3849	Amortization/Bad Debts/Realized Exchange Movements				-		-		
3850-3899	Losses arising from Penalties on Projects or Repayment of Conditional Grants				-		-		
		-	-	-	-	-	-		
	Expenditure on Local/EU and Twinning Events								
3500	Locally Funded Projects				-		-		-
3501	Financial Assistance to Local Councils - Used by Regional Council Only				-		-		-
3510	EU Funded Projects				-		-		-
3520	Twinning Events				-		-		-
		-	-	-	-	-	-	-	-
	Capital Expenditure/ Projects								
	Administrative Assets								
7000-7001	Council Property & Day Care				-		-		-
7002 & 7004	Office & Computer Equipment				-		-		-
7003	Furniture & Fittings				-		-		-
7007	Motor Vehicles				-		-		-
7005-7006 7008-7009	Other Administrative Assets				-		-		-
		-	-	-	-	-	-	-	-
	Urban Improvements (including assets not yet capitalised: 7400)								
7200	Parks, Playgrounds, Open Areas & Gardens				-		-		-
7201	New Street Signs				-		-		-
7202	Street Paving				-		-		-
7203	Street Lighting				-		-		-
7204	Road Re-Surfacing				-		-		-
7205	Sidewalks & Pedestrian Pathways				-		-		-
7206	Gym Equipment				-		-		-
7207	PV Panels				-		-		-
7208	Stormwater & Drainage Systems				-		-		-
7209	Public Seating, Benches & Street Furniture				-		-		-
7210	Public Toilets & Amenities Blocks				-		-		-
7211	Plants and Trees				-		-		-
7212	Public Fountains & Water Features				-		-		-
7213	Bus Shelters				-		-		-
7214	CCTV & Public Safety Infrastructure				-		-		-
7215	Monuments & Statues				-		-		-
7216	Traffic Monitoring & Control Systems				-		-		-
7217	Public Wi-Fi Infrastructure				-		-		-
		-	-	-	-	-	-	-	-
7500	**Projects (including assets not yet capitalised: 7400)**								
Segmented account	Project 1 (to provide details)				-		-		-
Segmented account	Project 2 (to provide details)				-		-		-
Segmented account	Project 3 (to provide details)				-		-		-
Segmented account	Project 4 (to provide details)				-		-		-
		-	-	-	-	-	-	-	-

18. ADMINISTRATIVE ASSETS

		Council Property & Day Care	Computer Equipment	Furniture & Fittings	Motor Vehicles	Other Administrative Assets	Total
Cost							
As at 1 January	2026	**1091321**	**138074**	**100192**	**23046**	**0**	**1352633**
Additions during the year		**0**	**0**	**0**	**0**	**0**	**0**
Disposals/write-offs							**0**
As at end of March 2026		**1091321**	**138074**	**100192**	**23046**	**0**	**1352633**
Grants and Other Reimbursements							
As at 1 January	2026	**132955**	**0**	**0**	**0**	**0**	**132955**
Grants during the year							**0**
As at end of March 2026		**132955**	**0**	**0**	**0**	**0**	**132955**
Depreciation and Impairment Provision							
As at 1 January	2026	**585774**	**125766**	**78745**	**23046**	**0**	**813331**
Charge for the year		**1573.5**	**1157.5**	**1878**			**4609**
Disposals/write-offs		**0**	**0**	**0**	**0**		**0**
As at end of March 2026		**587347.5**	**126923.5**	**80623**	**23046**	**0**	**817940**
NET BOOK VALUE							
As at end of March 2026		**371018.5**	**11150.5**	**19569**	**0**	**0**	**401738**

18 cont'd. OTHER ASSETS

		Urban Improvements	Assets Under Construction	Projects	Total
Cost					
As at 1 January	2026	215977	0	1311854	1527831
Additions during the year		0		0	0
Disposals/write-offs					0
As at end of March 2026		215977	0	1311854	1527831
Grants and Other Reimbursements					
As at 1 January	2026	11513	0	307708	319221
Grants during the year				0	0
As at end of March 2026		11513	0	307708	319221
Depreciation and Impairment Provision					
As at 1 January	2026	123879	0	833492	957371
Charge for the year		4107.5	0	13707.5	17815
Disposals/write-offs		0	0	0	0
As at end of March 2026		127986.5	0	847199.5	975186
NET BOOK VALUE					
As at end of March 2026		76477.5	0	156946.5	233424

19. INTANGIBLE ASSETS

		[Website Costs] €	[Application (001)] €	Computer Software €	Total €
Cost					
As at 1 January	2026				0
Additions during the year					0
As at end of March 2026		0	0	0	0
Grants					
As at 1 January	2026				0
Grants during the year					0
As at end of March 2026		0	0	0	0
Amortization					
As at 1 January	2026				0
Charger for the year					0
As at end of March 2026		0	0	0	0
NET BOOK VALUE					
As at end of March 2026		0	0	0	0

20. RIGHT OF USE ASSETS

		Asset number 1 €	Asset number 2 €	Total €
Cost				
As at 1 January	2026			0
Additions during the year				
Disposals/write-offs				0
As at end of March 2026		**0**	**0**	**0**
Depreciation and Impairment Provision				
As at 1 January	2026			0
Charge for the year				0
Disposals/write-offs				0
As at end of March 2026		**0**	**0**	**0**
NET BOOK VALUE				
As at end of March 2026		**0**	**0**	**0**