



L-Imġarr Local Council

Quarterly Financial Report

for the Period

1st January till End of June 2025 (Quarter 2)

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Overview and Summary



Paul Vella
Mayor



Cyprian Dalli
Executive Secretary

Statement of Income and Expenditure
1st January till End of June 2025 (Quarter 2)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	268,737	548,584	-	548,584
Income raised from Bye-Laws (2)	12,873	25,000	-	25,000
Income raised from LES (3)	1,025	2,125	-	2,125
Investment Income (4)	-	-	-	-
Other Income (5)	250	500	-	500
TOTAL	282,885	576,209	-	576,209
Expenditure				
Personal Emoluments (6)	66,834	136,200	-	136,200
Operations and Maintenance (7)	132,899	278,000	-	278,000
Administration (8)	33,343	66,100	-	66,100
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	38,625	79,079	-	79,079
TOTAL	271,701	559,379	-	559,379
Surplus / Deficit	11,185	16,830	-	16,830

Statement of Financial Position as at end of June 2025 (Quarter 2)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	706,983	667,108		667,108
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	18,496	6,000	-	6,000
Cash and Cash Equivalents (13)	330,541	323,949	-	323,949
Total Current Assets	349,037	329,949	-	329,949
Current Liabilities				
Payables (14)	204,426	140,000	-	140,000
Total Current Liabilities	204,426	140,000	-	140,000
Net Current Assets	144,611	189,949	-	189,949
Non-current liabilities (15)	4,682	4,500	-	4,500
Net Assets	846,912	852,557	-	852,557
Reserves				
Retained Funds	846,912	852,557		852,557

Financial Situation Indicator

DESCRIPTION				
Current Assets	349,037	329,949	-	329,949
Current Liabilities	204,426	140,000	-	140,000
Working Capital	144,611	189,949	-	189,949
Government Allocation	498,584	498,584	-	498,584
FSI	29 %	38 %		38 %

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	11,185	16,830	-	16,830
Adjustments for:				
Depreciation	38,625	79,079	-	79,079
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	10,952			-
Increase / (Decrease) in accruals	4,761			-
Decrease / (Increase) in receivables	6,853			-
Decrease / (Increase) in inventories				-
Cash generated from operations	72,375	95,909	-	95,909
Interest paid				-
<i>Net cash from operating activities</i>	72,375	95,909	-	95,909
Cash flows from investing activities				
Purchase of property, plant & equipment	(24,874)	(305,000)		(305,000)
Proceeds from sale of property, plant & equipment		250,000		250,000
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(24,874)	(55,000)	-	(55,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	47,501	40,909	-	40,909
Cash & cash equivalents at beginning of year	283,040	283,040		283,040
Cash & cash equivalents at end of Quarter	330,541	323,949	-	323,949

Detailed Income

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	249,792	498,584		498,584
0002-0004 In terms of section 58 CAP 363	-	-		-
0005-0019 Other income	18,945	50,000		50,000
	268,737	548,584	-	548,584
2 Income raised from Bye-Laws				
0021-0025 Community Services	-	-		-
0026-0035 Income from Permits	12,873	25,000		25,000
	12,873	25,000	-	25,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	956	2,000		2,000
0038-0055 Contraventions	69	125		125
	1,025	2,125	-	2,125
4 Investment Income				
0091-0095 Bank interest	-	-		-
0096-0099 Income received from Governmet Securities	-	-		-
	-	-	-	-
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations	150	300		300
0110-0119 Contributions	-	-		-
0120-0129 General Income	100	200		200
	250	500	-	500
Total	282,885	576,209	-	576,209

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	5,752	11,503		11,503
1200	Employees' Salaries & Wages	49,873	95,000		95,000
1300	Bonuses	405	8,000		8,000
1400	Income Supplements	349	697		697
1500	Social Security Contributions	3,955	8,000		8,000
1600	Allowances	6,500	13,000		13,000
1700	Overtime	-	-		-
		66,834	136,200	-	136,200
		€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	3,055	7,000		7,000
2200-2259	Public Materials & Supplies	6,894	12,500		12,500
2300-2399	Repairs & upkeep	35,875	80,000		80,000
2400-2449	Rent	2,700	4,800		4,800
3010	Street Lighting	15,987	30,000		30,000
3020	Lease of Equipment	-	-		-
3030	Insurance	3,288	5,000		5,000
3035	Bank Charges	988	1,700		1,700
3038	Penalties	-	-		-
3041	Refuse Collection	-	-		-
3042	Bulky Refuse Collection	3,792	7,000		7,000
3043	Bins on wheels	-	-		-
3045	Bring in sites	1,488	3,000		3,000
3051	Road & Street Cleaning	17,352	35,000		35,000
3052	Cleaning & Maintenance of Non-Urban Areas	-	-		-
3053	Cleaning of Public Conveniences	8,955	20,000		20,000
3055	Cleaning of Council Premises	-	-		-
3040	Waste Disposal	-	-		-
3060	Cleaning & Maintenance of Parks & Gardens	7,522	15,000		15,000
3061	Cleaning & Maintenance of Soft Areas	-	-		-
3062	Cleaning & Maintenance of Beaches & CA	-	-		-
3063	Cleaning & Maintenance of Country Non-Urban	-	-		-
6064	Other Contractual Services	2,420	6,000		6,000
3070-3090	Consultation Fees	-	-		-
3100-3139	Contract & Project Management	5,088	10,000		10,000
3300-3379	Hospitality	2,412	3,000		3,000
3380-3389	Community	13,995	35,000		35,000
3390-3394	Donations	-	-		-
3600-3694	Local Enforcement Expenses	1,088	3,000		3,000
3700-3799	EU Projects	-	-		-
3800-3899	Twinning	-	-		-
		132,899	278,000	-	278,000
		€	€	€	€
8	Administration				
2150-2199	Office Utilities	2,341	5,000		5,000
2260-2299	Office Materials & Supplies	3,951	7,500		7,500
2450-2499	Office Rent	1,260	2,500		2,500
2500-2599	National & International Memberships	590	1,600		1,600
2600-2699	Office Services	4,488	7,000		7,000
2700-2799	Transport	2,631	4,500		4,500
2800-2899	Travel	508	800		800
2900-2999	Information Services	605	1,200		1,200
3050	Office Cleaning	-	-		-
3410-3199	Professional Services	15,875	33,000		33,000
3200-3299	Training	250	500		500
3345	Office Hospitality	596	1,500		1,500
3400-3499	Incidental Expenses	248	1,000		1,000
		33,343	66,100	-	66,100
		€	€	€	€
9	Finance Costs				
3036	Interest on Bank Loan	-	-		-
		-	-	-	-
		€	€	€	€

Detailed Statment of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2025	38,625	79,079		79,079
<i>Depreciation</i>	38,625	79,079	-	79,079
Total	271,701	559,379	-	559,379
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables		-		-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	12,982	2,500		2,500
0210-0219 LES Receivables	-			-
0220-0229 Receivables from EU	-			-
0250 Prepayments & Accrued income	5,514	3,500		3,500
	18,496	6,000	-	6,000
13 Cash & Equivalent				
5001-5099 Bank & Cash Balances	330,541	323,949		323,949
	330,541	323,949	-	323,949
14 Payables				
4000 Payables	55,823	50,000		50,000
4100 Accruals	58,951	75,000		75,000
4150 Deferred Income	89,652	15,000		15,000
Short-term Borrowings				-
	204,426	140,000	-	140,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
Balance with Northern Region	4,682	4,500		4,500
	4,682	4,500	-	4,500

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Construction	Special Programmes	Office Extension	Urban Improvements	Motor Vehicle	Plant & Machinery	Office Furniture	Computer Equipment & Software	Office Equipment	Total
% of depreciation	10%	10%	1%	10%	20%	20%	7.5%	25%	20%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2025	691,648	1,311,854	399,673	207,436	23,046	46,771	99,608	47,996	49,859	2,877,891
Additions		-	-	24,874	-	-	-	-	-	24,874
Disposals										-
As at end of June 2025	691,648	1,311,854	399,673	232,310	23,046	46,771	99,608	47,996	49,859	2,902,765
Grants/ other reimbursements										
As at 1st January 2025	132,955	307,708		11,513						452,176
Additions		-	-							-
As at end of June 2025	132,955	307,708	-	11,513	-	-	-	-	-	452,176
Accumulated Depreciation										
As at 1st January 2025	548,849	796,556	30,855	102,060	23,046	46,761	74,001	46,080	36,774	1,704,982
Charge for the period	1,037	21,938	1,999	5,968	-	10	3,736	1,916	2,022	38,625
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of June 2025	549,886	818,494	32,854	108,028	23,046	46,771	77,737	47,996	38,796	1,743,607
NBV As at end of June 2025	8,807	185,653	366,820	112,769	-	-	21,872	-	11,063	706,983