



# **L-Imġarr Local Council**

**Business Plan  
for the  
Period  
2020 - 2024**

## Table of Contents

Overview and Summary	Page 3
Statement of Income and Expenditure	Page 4
Statement of Financial Position	Page 5
Cash Budget	Page 6
Detailed Estimates of Income	Page 7
Detailed Estimates of Expenditure	Page 8
Detailed Estimates of Statement of Financial Position	Page 10
Depreciation of Property, Plant and Equipment	Page 11
Depreciation of Property, Plant and Equipment	Page 12
Depreciation of Property, Plant and Equipment	Page 13
Depreciation of Property, Plant and Equipment	Page 14
Depreciation of Property, Plant and Equipment	Page 15

GA N

**Overview and Summary**



Paul Vella  
Mayor



Cyprian Dalli  
Executive Secretary

**Statement of Income and Expenditure**

## DESCRIPTION

A	B	C	D	E	F (A+B+C+D+E)
BUDGET Jan-Dec 2020	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Period 2020-2024
€	€	€	€	€	€

**Income**

Funds received from Central Government (1)	519,448	524,642	529,889	535,188	540,540	2,649,707
Income raised from Bye-Laws (2)	10,000	10,500	11,025	11,576	12,155	55,256
Income raised from LES (3)	1,250	1,305	1,363	1,423	1,486	6,827
Investment Income (4)	1	1	1	1	1	5
Other Income (5)	2,515	2,565	2,616	2,668	2,722	13,087
<b>TOTAL</b>	<b>533,214</b>	<b>539,014</b>	<b>544,894</b>	<b>550,856</b>	<b>556,904</b>	<b>2,724,882</b>

**Expenditure**

Personal Emoluments (6)	104,501	106,151	107,832	109,546	111,292	539,322
Operations and Maintenance (7)	285,550	288,406	291,290	294,202	297,144	1,456,592
Administration (8)	42,550	42,976	43,405	43,839	44,278	217,048
Finance Cost (9)	-	-	-	-	-	-
Other Expenditure (10)	60,235	68,935	81,848	88,358	93,717	393,093
<b>TOTAL</b>	<b>492,836</b>	<b>506,467</b>	<b>524,375</b>	<b>535,946</b>	<b>546,431</b>	<b>2,606,055</b>

**Surplus / Deficit**

	<b>40,378</b>	<b>32,547</b>	<b>20,519</b>	<b>14,911</b>	<b>10,473</b>	<b>118,827</b>
--	---------------	---------------	---------------	---------------	---------------	----------------

**Statement of Financial Position**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
€	€	€	€	€	€	
<b>Non-current Assets</b>						
Property, Plant and Equipment (16)	933,361	971,926	997,578	1,016,720	1,023,003	4,942,588
<b>Current Assets</b>						
Inventories (11)	4,800	4,600	4,500	4,300	4,000	22,200
Receivables (12)	14,500	14,700	14,801	15,001	15,301	74,303
Cash and Cash Equivalents (13)	397,562	391,544	386,410	382,179	386,369	1,944,064
<b>Total Current Assets</b>	<b>416,862</b>	<b>410,844</b>	<b>405,711</b>	<b>401,480</b>	<b>405,670</b>	<b>2,040,567</b>
<b>Current Liabilities (14)</b>						
Payables	78,788	78,788	78,788	78,788	78,788	393,940
<b>Total Current Liabilities</b>	<b>78,788</b>	<b>78,788</b>	<b>78,788</b>	<b>78,788</b>	<b>78,788</b>	<b>393,940</b>
<b>Net Current Assets</b>	<b>338,074</b>	<b>332,056</b>	<b>326,923</b>	<b>322,692</b>	<b>326,882</b>	<b>1,646,627</b>
<b>Non-current liabilities (16)</b>	-	-	-	-	-	-
<b>Net Assets</b>	<b>1,271,435</b>	<b>1,303,982</b>	<b>1,324,501</b>	<b>1,339,412</b>	<b>1,349,885</b>	<b>6,589,215</b>
<b>Reserves</b>						
Retained Funds	1,271,435	1,303,982	1,324,501	1,339,412	1,349,885	6,589,215

**Financial Situation Indicator**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
€	€	€	€	€	€	
Current Assets	416,862	410,844	405,711	401,480	405,670	2,040,567
Current Liabilities	78,788	78,788	78,788	78,788	78,788	393,940
<b>Working Capital</b>	<b>338,074</b>	<b>332,056</b>	<b>326,923</b>	<b>322,692</b>	<b>326,882</b>	<b>1,646,627</b>
Government Allocation	488,248	493,130	498,062	503,042	508,073	1,479,440
<b>FSI</b>	<b>69 %</b>	<b>67 %</b>	<b>66 %</b>	<b>64 %</b>	<b>64 %</b>	<b>111 %</b>

**Cash Budget**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
	€	€	€	€	€	€
<b>Cash Inflows</b>						
<b>Government cash inflows</b>	519,448	524,642	529,889	535,188	540,540	2,649,707
<b>Cash flows from Bye-Laws &amp; L.N fees</b>	10,000	10,500	11,025	11,576	12,155	55,266
<b>Local Enforcement cash flows</b>	1,250	1,305	1,363	1,423	1,486	6,827
<b>Finance cash flows</b>						
Loan Proceeds						-
Investment Income	1	1	1	1	1	5
	1	1	1	1	1	5
<b>Capital cash flow</b>						
Proceeds from disposal of assets						-
<b>Cash received from EU funds</b>						-
<b>Cash received from Twinning</b>						-
<b>Cash from Community Services</b>						-
<b>Other Cash Inflows</b>	2,515	2,565	2,616	2,668	2,722	13,087
<b>TOTAL Inflows</b>	<b>533,214</b>	<b>539,014</b>	<b>544,894</b>	<b>550,856</b>	<b>556,904</b>	<b>2,724,882</b>
<b>Cash Outflows</b>						
<b>Personal Emoluments</b>	104,501	106,151	107,832	109,546	111,292	539,322
<b>Operations &amp; Maintenance</b>	285,550	288,406	291,290	294,202	297,144	1,456,592
<b>Administration</b>	42,550	42,976	43,405	43,839	44,278	217,048
<b>Finance</b>						-
<b>Capital</b>						
Acquisition of property						-
Construction	-	-	-	-	-	-
Improvements	-	-	-	-	-	-
Special programmes	109,000	100,000	100,000	100,000	100,000	509,000
Office Furniture/Equipment	-	7,500	7,500	7,500	-	22,500
	109,000	107,500	107,500	107,500	100,000	531,500
<b>Cash outflows re EU projects</b>						-
<b>Cash outflows re Twinning</b>						-
<b>Cash outflows re Community Services</b>						-
	-	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>541,601</b>	<b>545,032</b>	<b>550,027</b>	<b>555,088</b>	<b>552,714</b>	<b>2,744,462</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(8,387)</b>	<b>(6,018)</b>	<b>(5,133)</b>	<b>(4,231)</b>	<b>4,190</b>	<b>(19,580)</b>
<b>Brought forward (Bank /Cash Bal.)</b>	<b>405,949</b>	<b>397,562</b>	<b>391,544</b>	<b>386,410</b>	<b>382,179</b>	<b>405,949</b>
<b>Carry forward</b>	<b>397,562</b>	<b>391,544</b>	<b>386,410</b>	<b>382,179</b>	<b>386,369</b>	<b>386,369</b>

**Detailed Estimates of Income**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
	€	€	€	€	€	€
<b>Income</b>						
<b>1 Funds received form Central Government:</b>						
0001 In terms of section 55 CAP 363	488,248	493,130	498,062	503,042	508,073	2,490,655
0002-0004 In terms of section 58 CAP 363	1,200	1,212	1,224	1,236	1,249	6,121
0005-0019 Other Income	30,000	30,300	30,603	30,909	31,218	153,030
	<b>519,448</b>	<b>524,642</b>	<b>529,889</b>	<b>535,188</b>	<b>540,540</b>	<b>2,649,707</b>
<b>2 Bye-Laws &amp; Legal Fees</b>						
0021-0025 Community Services	-	-	-	-	-	-
0028-0035 Income from Permits	10,000	10,500	11,025	11,576	12,155	55,266
	<b>10,000</b>	<b>10,500</b>	<b>11,025</b>	<b>11,576</b>	<b>12,155</b>	<b>55,266</b>
<b>3 Local Enforcement Income</b>						
0037 Commission from Regional Committees	1,000	1,050	1,103	1,158	1,216	5,526
0038-0035 Contraventions	250	255	260	265	271	1,301
	<b>1,250</b>	<b>1,305</b>	<b>1,363</b>	<b>1,423</b>	<b>1,486</b>	<b>6,827</b>
<b>4 Investment Income</b>						
0091-0095 Bank Interest	1	1	1	1	1	5
0098-0099 Income received from Government Securities						-
	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>5</b>
<b>6 General Income</b>						
0058-0065 Sponsorships						-
0068-0069 Documents & Information						-
0070-0075 EU Funds						-
0078-0080 Twinning						-
0081-0089 Insurance Claims						-
0100-0109 Donations						-
0110-0119 Contributions	15	15	15	15	16	77
0120-0129 General Income	2,500	2,550	2,601	2,653	2,706	13,010
	<b>2,515</b>	<b>2,565</b>	<b>2,616</b>	<b>2,668</b>	<b>2,722</b>	<b>13,087</b>
<b>Total</b>	<b>533,214</b>	<b>539,014</b>	<b>544,894</b>	<b>550,856</b>	<b>556,904</b>	<b>2,724,882</b>

**Detailed Estimates of Expenditure**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
€	€	€	€	€	€	
<b>6 Personal Emoluments</b>						
1100 Mayor's Allowance	10,404	10,508	10,613	10,719	10,826	53,071
1200 Employees' Salaries & Wages	68,000	69,360	70,747	72,162	73,605	353,875
1300 Bonuses	6,200	6,262	6,325	6,388	6,452	31,626
1400 Income Supplements	697	697	697	697	697	3,485
1500 Social Security Contributions	6,200	6,324	6,450	6,579	6,711	32,265
1600 Allowances	13,000	13,000	13,000	13,000	13,000	65,000
1700 Overtime	-	-	-	-	-	-
	<b>104,501</b>	<b>106,151</b>	<b>107,832</b>	<b>109,546</b>	<b>111,292</b>	<b>539,322</b>
<b>7 Operations and Maintenance</b>						
2100-2149 Public Utilities	5,500	5,555	5,611	5,667	5,723	28,056
2200-2259 Public Materials & Supplies	10,000	10,100	10,201	10,303	10,406	51,010
2300-2399 Repairs & Upkeep	62,000	62,620	63,246	63,879	64,517	316,262
2400-2449 Rent	4,800	4,848	4,896	4,945	4,995	24,485
3010 Street Lighting	35,000	35,350	35,704	36,061	36,421	178,535
3020 Lease of Equipment	-	-	-	-	-	-
3030 Insurance	5,000	5,050	5,101	5,152	5,203	25,505
3035 Bank Charges	500	505	510	515	520	2,551
3038 Penalties	-	-	-	-	-	-
3040 Waste Disposal	31,000	31,310	31,623	31,939	32,259	158,131
3041 Refuse Collection	46,000	46,460	46,925	47,394	47,868	234,646
3042 Bulky Refuse Collection	1,750	1,768	1,785	1,803	1,821	8,927
3043 Bins on wheels	-	-	-	-	-	-
3045 Bring in sites	1,000	1,010	1,020	1,030	1,041	5,101
3051 Road & Street Cleaning	38,000	38,380	38,764	39,151	39,543	193,838
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	14,000	14,140	14,281	14,424	14,568	71,414
3055 Cleaning of Council Premises	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	2,600	2,626	2,652	2,679	2,706	13,263
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	3,000	3,030	3,060	3,091	3,122	15,303
3070-3090 Consultation Fees	-	-	-	-	-	-
3100-3139 Contract & Project Management	7,000	7,070	7,141	7,212	7,284	35,707
3300-3379 Hospitality	3,000	3,030	3,060	3,091	3,122	15,303
3380-3389 Community	15,000	15,150	15,302	15,455	15,609	76,515
3600-3694 Local Enforcement Expenses	400	404	408	412	416	2,040
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-
	<b>285,550</b>	<b>288,406</b>	<b>291,290</b>	<b>294,202</b>	<b>297,144</b>	<b>1,456,592</b>



**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2020	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Period 2020-2024
	€	€	€	€	€	€
<b>8 Administration &amp; Other Expenditure</b>						
2150-2199 Office Utilities	5,000	5,050	5,101	5,152	5,203	25,505
2260-2299 Office Materials & Supplies	1,000	1,010	1,020	1,030	1,041	5,101
2450-2499 Office Rent	-	-	-	-	-	-
2500-2599 National & International Memberships	1,200	1,212	1,224	1,236	1,249	6,121
2600-2699 Office Services	4,000	4,040	4,080	4,121	4,162	20,404
2700-2799 Transport	4,500	4,545	4,590	4,636	4,683	22,955
2800-2899 Travel	800	808	816	824	832	4,081
2900-2999 Information Services	800	808	816	824	832	4,081
3050 Office Cleaning	-	-	-	-	-	-
3140-3199 Professional Services	20,000	20,200	20,402	20,606	20,812	102,020
3200-3299 Training	3,500	3,535	3,570	3,606	3,642	17,854
3345 Office Hospitality	-	-	-	-	-	-
3400-3499 Incidental Expenses	1,750	1,768	1,785	1,803	1,821	8,927
	<b>42,550</b>	<b>42,976</b>	<b>43,405</b>	<b>43,839</b>	<b>44,278</b>	<b>217,048</b>
<b>9 Finance Costs</b>						
3036 Interest on Bank Loan						-
						-
						-
						-
<b>10 Other Expenditure</b>						
3500-3599 Loss / (Profit) on Disposal of assets						-
3695 Increase/(Decrease) in allowance for bad debts						-
8000-8099 Depreciation (charge for the year)	60,235	68,935	81,848	88,358	93,717	393,093
	<b>60,235</b>	<b>68,935</b>	<b>81,848</b>	<b>88,358</b>	<b>93,717</b>	<b>393,093</b>
<b>Total</b>	<b>492,836</b>	<b>506,467</b>	<b>524,375</b>	<b>535,946</b>	<b>546,431</b>	<b>2,606,055</b>

**Detailed Estimates of Statement of Financial Position**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
	€	€	€	€	€	€
<b>11 Inventory</b>						
5201-5249 Stationery						-
5250-5299 Consumables						-
Books	4,800	4,600	4,500	4,300	4,000	22,200
	<b>4,800</b>	<b>4,600</b>	<b>4,500</b>	<b>4,300</b>	<b>4,000</b>	<b>22,200</b>
<b>12 Receivables</b>						
0201-0209 Receivables	12,000	12,000	12,000	12,000	12,000	60,000
0210-0219 LES Receivables						-
0220-0229 Receivables from EU						-
0250 Prepayments & Accrued income	2,500	2,700	2,801	3,001	3,301	14,303
	<b>14,500</b>	<b>14,700</b>	<b>14,801</b>	<b>15,001</b>	<b>15,301</b>	<b>74,303</b>
<b>13 Cash &amp; Equivalents</b>						
5001-5099 Bank & Cash Balances	397,562	391,544	386,410	382,179	386,369	1,944,064
	<b>397,562</b>	<b>391,544</b>	<b>386,410</b>	<b>382,179</b>	<b>386,369</b>	<b>1,944,064</b>
<b>14 Payables</b>						
4000 Payables	48,788	48,788	48,788	48,788	48,788	243,940
4100 Accruals	30,000	30,000	30,000	30,000	30,000	150,000
4150 Deferred Income						-
Short-term Borrowings						-
	<b>78,788</b>	<b>78,788</b>	<b>78,788</b>	<b>78,788</b>	<b>78,788</b>	<b>393,940</b>
<b>15 Non Current Liabilities</b>						
4200 Long Term Borrowings						-
	-	-	-	-	-	-

## 16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Construction 10%	Special Programmes 10%	Office Extension 0%	Urban Improvements 10%	Motor Vehicle 20%	Plant & Machinery 20%	Office Furniture 8%	Computer Equipment 25%	Office Equipment 20%	Total
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2020	685,299	1,107,066	399,673	90,849	23,046	46,771	95,876	33,871	29,035	2,511,486
Additions	-	109,000	-	-	-	-	-	-	-	109,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2020	685,299	1,216,066	399,673	90,849	23,046	46,771	95,876	33,871	29,035	2,620,486
<b>Grants/ other reimbursements</b>										
As at 01 January 2020	132,955	285,586	-	-	-	-	-	-	-	418,541
Additions	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2020	132,955	285,586	-	-	-	-	-	-	-	418,541
<b>Accumulated Depreciation</b>										
As at 01 January 2020	454,714	549,444	11,871	68,606	18,652	16,603	38,741	25,998	23,720	1,208,349
Charge for the year	10,501	31,482	3,918	2,297	1,099	3,356	4,627	2,245	710	60,235
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2020	465,215	580,926	15,789	70,903	19,751	19,959	43,368	28,243	24,430	1,268,584
<b>Budgeted NBV 31 Dec 2019</b>	170,810	331,405	387,720	29,939	-	8,399	23,268	8,976	3,122	963,639
<b>Budgeted NBV 31 Dec 2020</b>	87,129	349,554	383,884	19,946	3,295	26,812	52,508	5,628	4,605	933,361

16 Depreciation of Property, Plant and Equipment

Asset	Construction 10%	Special Programmes 10%	Office Extension 0%	Urban Improvements 10%	Motor Vehicle 20%	Plant & Machinery 20%	Office Furniture 8%	Computer Equipment 25%	Office Equipment 20%	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2021	685,299	1,216,066	399,673	90,849	23,046	46,771	95,876	33,871	29,035	2,620,486
Additions		100,000			-		2,500	2,500		107,500
Disposals										
As at 31 December 2021	685,299	1,316,066	399,673	90,849	23,046	46,771	98,376	36,371	31,535	2,727,986
<b>Grants/ other reimbursements</b>										
As at 01 January 2021	132,955	285,586	-	-	-	-	-	-	-	418,541
Additions										
Transfers										
As at 31 December 2021	132,955	285,586	-	-	-	-	-	-	-	418,541
<b>Accumulated Depreciation</b>										
As at 01 January 2021	465,215	580,926	15,789	70,903	19,751	19,959	43,368	28,243	24,430	1,268,584
Charge for the year	10,501	40,182	3,918	2,297	1,099	3,356	4,627	2,245	710	68,935
Released on disposal										
As at 31 December 2021	475,716	621,108	19,707	73,200	20,850	23,315	47,995	30,488	25,140	1,337,519
<b>Budgeted NBV 31 Dec 2020</b>	87,129	349,554	383,884	19,946	3,295	26,812	52,508	5,628	4,605	933,361
<b>Budgeted NBV 31 Dec 2021</b>	76,628	409,372	379,966	17,649	2,196	23,456	50,381	5,883	6,395	971,926

16 Depreciation of Property, Plant and Equipment

Asset	Construction 10%	Special Programmes 10%	Office Extension 0%	Urban Improvements 10%	Motor Vehicle 20%	Plant & Machinery 20%	Office Furniture 8%	Computer Equipment 25%	Office Equipment 20%	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2022	685,299	1,316,066	399,673	90,849	23,046	46,771	98,376	36,371	31,535	2,727,986
Additions		100,000					2,500	2,500		107,500
Disposals										
As at 31 December 2022	685,299	1,416,066	399,673	90,849	23,046	46,771	100,876	38,871	34,035	2,835,486
<b>Grants/ other reimbursements</b>										
As at 01 January 2022	132,955	285,586								418,541
Additions										
Transfers										
As at 31 December 2022	132,955	285,586								418,541
<b>Accumulated Depreciation</b>										
As at 01 January 2022	475,716	621,108	19,707	73,200	20,850	23,315	47,995	30,488	25,140	1,337,519
Charge for the year	10,501	48,882	3,918	2,297	1,099	3,356	5,841	3,972	1,982	81,848
Released on disposal										
As at 31 December 2022	486,217	669,990	23,625	75,497	21,949	26,671	53,836	34,460	27,122	1,419,367
<b>Budgeted NBV 31 Dec 2021</b>	76,628	409,372	379,966	17,649	2,196	23,456	50,381	5,883	6,395	971,926
<b>Budgeted NBV 31 Dec 2022</b>	66,127	460,490	376,048	15,352	1,097	20,100	47,040	4,411	6,913	997,578

## 16 Depreciation of Property, Plant and Equipment

Asset	Construction 10%	Special Programmes 10%	Office Extension 0%	Urban Improvements 10%	Motor Vehicle 20%	Plant & Machinery 20%	Office Furniture 8%	Computer Equipment 25%	Office Equipment 20%	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2023	685,299	1,416,066	399,673	90,849	23,046	46,771	100,876	38,871	34,035	2,835,486
Additions		100,000			-		2,500	2,500		107,500
Disposals										
As at 31 December 2023	685,299	1,516,066	399,673	90,849	23,046	46,771	103,376	41,371	36,535	2,942,986
Grants/ other reimbursements										
As at 01 January 2023	132,955	285,586								418,541
Additions										
Transfers										
As at 31 December 2023	132,955	285,586								418,541
Accumulated Depreciation										
As at 01 January 2023	486,217	669,990	23,625	75,497	21,949	26,671	53,836	34,460	27,122	1,419,367
Charge for the year	10,501	54,855	3,918	2,297	1,097	3,356	5,842	4,009	2,483	88,358
Released on disposal										
As at 31 December 2023	496,718	724,845	27,543	77,794	23,046	30,027	59,678	38,469	29,605	1,507,725
Budgeted NBV 31 Dec 2022	66,127	460,490	376,048	15,352	1,097	20,100	47,040	4,411	6,913	997,578
Budgeted NBV 31 Dec 2023	55,626	505,635	372,130	13,055	-	16,744	43,698	2,902	6,930	1,016,720

16 Depreciation of Property, Plant and Equipment

Asset	Construction 10%	Special Programmes 10%	Office Extension 0%	Urban Improvements 10%	Motor Vehicle 20%	Plant & Machinery 20%	Office Furniture 8%	Computer Equipment 25%	Office Equipment 20%	Total
€	€	€	€	€	€	€	€	€	€	€
% of depreciation										
Cost										
As at 01 January 2024	685,299	1,516,066	399,673	90,849	23,046	46,771	103,376	41,371	36,535	2,942,986
Additions		100,000								100,000
Disposals										
As at 31 December 2024	685,299	1,616,066	399,673	90,849	23,046	46,771	103,376	41,371	36,535	3,042,986
Grants/ other reimbursements										
As at 01 January 2024	132,955	285,586								418,541
Additions										
Transfers										
As at 31 December 2024	132,955	285,586								418,541
Accumulated Depreciation										
As at 01 January 2024	496,718	724,845	27,543	77,794	23,046	30,027	59,678	38,469	29,605	1,507,725
Charge for the year	10,501	62,418	3,918	2,297		3,356	5,842	2,902	2,483	93,717
Released on disposal										
As at 31 December 2024	507,219	787,263	31,461	80,091	23,046	33,383	65,520	41,371	32,088	1,601,442
Budgeted NBV 31 Dec 2023	55,626	505,635	372,130	13,055		16,744	43,698	2,902	6,930	1,016,720
Budgeted NBV 31 Dec 2024	45,125	543,217	368,212	10,758		13,388	37,856		4,447	1,023,003