



**L-Imġarr
Local Council**

**Business Plan
for the
Period
2019 - 2021**

Table of Contents

Overview and Summary	Page 3
Statement of Income and Expenditure	Page 4
Statement of Financial Position	Page 5
Cash Budget	Page 6
Detailed Estimates of Income	Page 7
Detailed Estimates of Expenditure	Page 8
Detailed Estimates of Statement of Financial Position	Page 10
Depreciation of Property, Plant and Equipment	Page 11
Depreciation of Property, Plant and Equipment	Page 12
Depreciation of Property, Plant and Equipment	Page 13



Overview and Summary



Paul Vella
Mayor



Cyprian Dalli
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	A	B	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2019-2021
	€	€	€	€
Income				
Funds received from Central Government (1)	477,529	477,529	477,529	1,432,587
Income raised from Bye-Laws (2)	10,000	10,000	10,000	30,000
Income raised from LES (3)	1,300	1,300	1,300	3,900
Investment Income (4)	10	10	10	30
Other Income (5)	12,300	12,300	12,300	36,900
TOTAL	501,139	501,139	501,139	1,503,417
Expenditure				
Personal Emoluments (6)	92,609	94,461	96,350	283,421
Operations and Maintenance (7)	237,050	241,791	246,627	725,468
Administration (8)	46,300	47,226	48,171	141,697
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	66,450	66,450	66,450	199,350
TOTAL	442,409	449,928	457,598	1,349,935
Surplus / Deficit	58,730	51,211	43,541	153,482

Statement of Financial Position

DESCRIPTION	A	B	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2019-2021
€	€	€	€	
Non-current Assets				
Property, Plant and Equipment (16)	963,639	1,003,189	1,042,739	3,009,567
Current Assets				
Inventories (11)	4,800	4,500	4,200	13,500
Receivables (12)	14,500	14,800	15,100	44,400
Cash and Cash Equivalents (13)	410,642	422,303	426,294	1,259,239
Total Current Assets	429,942	441,603	445,594	1,317,139
Current Liabilities (14)				
Payables	123,620	123,620	123,620	370,860
Total Current Liabilities	123,620	123,620	123,620	370,860
Net Current Assets	306,322	317,983	321,974	946,279
Non-current liabilities (15)	-	-	-	-
Net Assets	1,269,961	1,321,172	1,364,713	3,955,846
Reserves				
Retained Funds	1,269,961	1,321,172	1,364,713	3,955,846

Financial Situation Indicator

DESCRIPTION	A	B	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2019-2021
€	€	€	€	
Current Assets	429,942	441,603	445,594	1,317,139
Current Liabilities	123,620	123,620	123,620	370,860
Working Capital	306,322	317,983	321,974	946,279
Government Allocation	469,529	469,529	469,529	1,408,587
FSI	65 %	68 %	69 %	67 %

Cash Budget

DESCRIPTION	A	B	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2019-2021
	€	€	€	€
Cash Inflows				
Government cash inflows	477,529	477,529	477,529	1,432,587
Cash flows from Bye-Laws & L.N fees	10,000	10,000	10,000	30,000
Local Enforcement cash flows	1,300	1,300	1,300	3,900
Finance cash flows				
Loan Proceeds				-
Investment Income	10	10	10	30
	10	10	10	30
Capital cash flow				
Proceeds from disposal of assets				-
Cash received from EU funds	-			-
Cash received from Twinning				-
Cash from Community Services				-
Other Cash Inflows	12,300	12,300	12,300	36,900
TOTAL Inflows	501,139	501,139	501,139	1,503,417
Cash Outflows				
Personal Emoluments	92,609	94,461	96,350	283,421
Operations & Maintenance	237,050	241,791	246,627	725,468
Administration	46,300	47,226	48,171	141,697
Finance				-
Capital				
Acquisition of property				-
Construction				-
Improvements				-
Special programmes	100,000	100,000	100,000	300,000
Office Furniture/Equipment	6,000	6,000	6,000	18,000
	106,000	106,000	106,000	318,000
Cash outflows re EU projects				-
Cash outflows re Twinning				-
Cash outflows re Community Services				-
	-	-	-	-
TOTAL Outflows	481,959	489,478	497,148	1,468,585
SURPLUS / (DEFICIT)	19,180	11,661	3,991	34,832
Brought forward (Bank /Cash Bal.)	391,462	410,642	422,303	391,462
Carry forward	410,642	422,303	426,294	426,294

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2019-2021
	€	€	€	€
Income				
1 Funds received form Central Government:				
0001 In terms of section 55 CAP 363	469,529	469,529	469,529	1,408,587
0002-0004 In terms of section 58 CAP 363	3,000	3,000	3,000	9,000
0005-0019 Other Income	5,000	5,000	5,000	15,000
	477,529	477,529	477,529	1,432,587
2 Bye-Laws & Legal Fees				
0021-0025 Community Services	-	-	-	-
0026-0035 Income from Permits	10,000	10,000	10,000	30,000
	10,000	10,000	10,000	30,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	1,000	1,000	1,000	3,000
0038-0055 Contraventions	300	300	300	900
	1,300	1,300	1,300	3,900
4 Investment Income				
0091-0095 Bank Interest	10	10	10	30
0096-0099 Income received from Government Securities	-	-	-	-
	10	10	10	30
5 General Income				
0056-0065 Sponsorships	-	-	-	-
0066-0069 Documents & Information	-	-	-	-
0070-0075 EU Funds	-	-	-	-
0076-0080 Twinning	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-
0100-0109 Donations	300	300	300	900
0110-0119 Contributions	-	-	-	-
0120-0129 General Income	12,000	12,000	12,000	36,000
	12,300	12,300	12,300	36,900
Total	501,139	501,139	501,139	1,503,417

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2019-2021
€	€	€	€	
6 Personal Emoluments				
1100 Mayor's Allowance	7,584	7,736	7,890	23,210
1200 Employees' Salaries & Wages	65,728	67,167	68,634	201,528
1300 Bonuses	6,000	6,120	6,242	18,362
1400 Income Supplements	697	711	725	2,133
1500 Social Security Contributions	6,200	6,200	6,200	18,600
1600 Allowances	6,400	6,528	6,659	19,587
1700 Overtime	-	-	-	-
	92,609	94,461	96,350	283,421
7 Operations and Maintenance				
2100-2149 Public Utilities	5,500	5,610	5,722	16,832
2200-2259 Public Materials & Supplies	5,000	5,100	5,202	15,302
2300-2399 Repairs & Upkeep	62,000	63,240	64,505	189,745
2400-2449 Rent	4,800	4,896	4,994	14,690
3010 Street Lighting	21,000	21,420	21,848	64,268
3020 Lease of Equipment	-	-	-	-
3030 Insurance	5,000	5,100	5,202	15,302
3035 Bank Charges	250	255	260	765
3038 Penalties	-	-	-	-
3040 Waste Disposal	22,000	22,440	22,889	67,329
3041 Refuse Collection	38,000	38,760	39,535	116,295
3042 Bulky Refuse Collection	1,500	1,530	1,561	4,591
3043 Bins on wheels	-	-	-	-
3045 Bring in sites	1,000	1,020	1,040	3,060
3051 Road & Street Cleaning	21,000	21,420	21,848	64,268
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-
3053 Cleaning of Public Conveniences	14,000	14,280	14,566	42,846
3055 Cleaning of Council Premises	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	2,600	2,652	2,705	7,957
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-
3064 Other Contractual Services	12,000	12,240	12,485	36,725
3070-3090 Consultation Fees	-	-	-	-
3100-3139 Contract & Project Management	3,000	3,060	3,121	9,181
3300-3379 Hospitality	3,000	3,060	3,121	9,181
3380-3389 Community	15,000	15,300	15,606	45,906
3600-3694 Local Enforcement Expenses	400	408	416	1,224
3700-3799 EU Projects	-	-	-	-
3800-3899 Twinning	-	-	-	-
	237,050	241,791	246,627	725,468

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2019-2021
€	€	€	€	
8 Administration & Other Expenditure				
2150-2199 Office Utilities	6,500	6,630	6,763	19,893
2260-2299 Office Materials & Supplies	1,500	1,530	1,561	4,591
2450-2499 Office Rent	-	-	-	-
2500-2599 National & International Memberships	1,000	1,020	1,040	3,060
2600-2699 Office Services	6,200	6,324	6,450	18,974
2700-2799 Transport	5,300	5,406	5,514	16,220
2800-2899 Travel	500	510	520	1,530
2900-2999 Information Services	2,000	2,040	2,081	6,121
3050 Office Cleaning	150	153	156	459
3140-3199 Professional Services	20,000	20,400	20,808	61,208
3200-3299 Training	1,400	1,428	1,457	4,285
3345 Office Hospitality	-	-	-	-
3400-3499 Incidental Expenses	1,750	1,785	1,821	5,356
	-	-	-	-
	46,300	47,226	48,171	141,697
9 Finance Costs				
3036 Interest on Bank Loan				-
				-
	-	-	-	-
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of assets				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation (charge for the year)	66,450	66,450	66,450	199,350
	66,450	66,450	66,450	199,350
Total	442,409	449,928	457,598	1,349,935

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2019-2021
€	€	€	€	
11 Inventory				
5201-5249 Stationery				-
5250-5299 Consumables				-
Books	4,800	4,500	4,200	13,500
	4,800	4,500	4,200	13,500
12 Receivables				
0201-0209 Receivables	12,000	12,300	12,600	36,900
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	2,500	2,500	2,500	7,500
				-
	14,500	14,800	15,100	44,400
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	410,642	422,303	426,294	1,259,239
	410,642	422,303	426,294	1,259,239
14 Payables				
4000 Payables	93,620	93,620	93,620	280,860
4100 Accruals	30,000	30,000	30,000	90,000
4150 Deferred Income				-
Short-term Borrowings				-
				-
	123,620	123,620	123,620	370,860
15 Non Current Liabilities				
4200 Long Term Borrowings				-
				-
				-
	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Construction		Special Programmes		Office Extension		Urban Improvements		Motor Vehicle		Plant & Machinery		Office Furniture		Computer Equipment		Office Equipment		Total
	10%	€	10%	€	0%	€	10%	€	20%	€	20%	€	7.5%	€	25%	€	20%	€	
Cost																			
As at 01 January 2019	758,478	991,646	399,673	99,841	18,312	23,046	57,232	32,538	24,532	2,000	2,000	34,538	2,405,298						
Additions	-	100,000											106,000						
Disposals																			
As at 31 December 2019	758,478	1,091,646	399,673	99,841	18,312	23,046	59,232	34,538	26,532	2,000	2,000	34,538	2,511,298						
Grants/ other reimbursements																			
As at 01 January 2019	132,955	179,375											312,330						
Additions																			
Transfers																			
As at 31 December 2019	132,955	179,375											312,330						
Accumulated Depreciation																			
As at 01 January 2019	444,213	538,825	7,953	65,902	17,553	13,247	34,114	24,062	23,010	400	1,500	66,450							
Charge for the year	10,500	41,400	4,000	4,000	1,400	1,400	1,850	1,500	400										
Released on disposal																			
As at 31 December 2019	454,713	580,225	11,953	69,902	18,953	14,647	35,964	25,562	23,410	400	1,500	66,450							
Budgeted NBV 31 Dec 2018	223,561	178,979	399,673	-	5,493	5,857	21,740	2,313	4,758				842,374						
Budgeted NBV 31 Dec 2019	170,810	332,046	387,720	29,939	(641)	8,399	23,268	8,976	3,122				963,639						

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Construction	Special Programmes	Office Extension	Urban Improvements	Motor Vehicle	Plant & Machinery	Office Furniture	Computer Equipment	Office Equipment	Total
	10% €	10% €	0% €	10% €	20% €	20% €	7.5% €	25% €	20% €	
Cost										
As at 01 January 2020	758,478	1,091,646	399,673	99,841	18,312	23,046	59,232	34,538	26,532	2,511,298
Additions	-	100,000					2,000	2,000		106,000
Disposals										
As at 31 December 2020	758,478	1,191,646	399,673	99,841	18,312	23,046	61,232	36,538	28,532	2,617,298
Grants/ other reimbursements										
As at 01 January 2020	132,955	179,375	-	-	-	-	-	-	-	312,330
Additions										
Transfers										
As at 31 December 2020	132,955	179,375	-	-	-	-	-	-	-	312,330
Accumulated Depreciation										
As at 01 January 2020	454,713	580,225	11,953	69,902	18,953	14,647	35,964	25,562	23,410	1,235,329
Charge for the year	10,500	41,400	4,000	4,000	1,400	1,400	1,850	1,500	400	66,450
Released on disposal										
As at 31 December 2020	465,213	621,625	15,953	73,902	20,353	16,047	37,814	27,062	23,810	1,301,779
Budgeted NBV 31 Dec 2019	170,810	332,046	387,720	29,939	(641)	8,399	23,268	8,976	3,122	963,639
Budgeted NBV 31 Dec 2020	160,310	390,646	383,720	25,939	(2,041)	6,999	23,418	9,476	4,722	1,003,189

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€											Total €	
	Construction 10%	Special Programmes 10%	Office Extension 0%	Urban Improvements 10%	Motor Vehicle 20%	Plant & Machinery 20%	Office Furniture 7.5%	Computer Equipment 25%	Office Equipment 20%	€			
Cost													
As at 01 January 2021	758,478	1,191,646	399,673	99,841	18,312	23,046	61,232	36,538	28,532				2,617,298
Additions	-	100,000					2,000	2,000					106,000
Disposals													
As at 31 December 2021	758,478	1,291,646	399,673	99,841	18,312	23,046	63,232	38,538	30,532				2,723,298
Grants/ other reimbursements													
As at 01 January 2021	132,955	179,375	-	-	-	-	-	-	-	-	-	-	312,330
Additions													
Transfers													
As at 31 December 2021	132,955	179,375											312,330
Accumulated Depreciation													
As at 01 January 2021	465,213	621,625	15,953	73,902	20,353	16,047	37,814	27,062	23,810				1,301,779
Charge for the year	10,500	41,400	4,000	4,000	1,400	1,400	1,850	1,500	400				66,450
Released on disposal													
As at 31 December 2021	475,713	663,025	19,953	77,902	21,753	17,447	39,664	28,562	24,210				1,368,229
Budgeted NBV 31 Dec 2020	160,310	390,646	383,720	25,939	(2,041)	6,999	23,418	9,476	4,722				1,003,189
Budgeted NBV 31 Dec 2021	149,810	449,246	379,720	21,939	(3,441)	5,599	23,568	9,976	6,322				1,042,739

17 a