



Year

L-Imġarr Local Council

**Annual Budget
For
Financial Year
2022**



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Overview and Summary



Paul Vella
Mayor



Cyprian Dalli
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	532,076	525,475	536,876	4,800	11,401
Income raised from Bye-Laws (2)	10,000	34,186	25,000	15,000	(9,186)
Income raised from LES (3)	625	2,647	2,125	1,500	(522)
Investment Income (4)	-	-	-	-	-
Other Income (5)	2,515	543	500	(2,015)	(43)
TOTAL	545,216	562,851	564,501	19,285	1,650
Expenditure					
Personal Emoluments (6)	107,368	110,185	114,739	7,371	4,554
Operations and Maintenance (7)	299,950	344,046	310,450	10,500	(33,596)
Administration (8)	50,550	89,960	58,700	8,150	(31,260)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	60,959	96,385	80,407	19,448	(15,978)
TOTAL	518,827	640,576	564,296	45,469	(76,280)
Surplus / Deficit	26,389	(77,725)	205	(26,184)	77,930

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	897,765	742,719	882,877	(14,888)	140,158
Current Assets					
Inventories (11)	4,800	5,195	4,800	-	(395)
Receivables (12)	28,332	24,386	25,417	(2,915)	1,031
Cash and Cash Equivalents (13)	238,295	332,829	192,856	(45,439)	(139,973)
Total Current Assets	271,427	362,410	223,073	(48,354)	(139,337)
Current Liabilities (14)					
Payables	35,000	74,384	75,000	40,000	616
Total Current Liabilities	35,000	74,384	75,000	40,000	616
Net Current Assets	236,427	288,026	148,073	(88,354)	(139,953)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	1,134,192	1,030,745	1,030,950	(103,242)	205
Reserves					
Retained Funds	1,134,192	1,030,745	1,030,950	(103,242)	205

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2021	2021	2022
	€	€	€
Current Assets	271,427	362,410	223,073
Current Liabilities	35,000	74,384	75,000
Working Capital	236,427	288,026	148,073
Government Allocation	500,876	500,876	511,876
FSI	47 %	58 %	29 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2022	2022	2022	2022	
	€	€	€	€	
Cash Inflows					
Government cash inflows	134,219	134,219	134,219	134,219	536,876
Cash flows from Bye-Laws & L.N fees	6,250	6,250	6,250	6,250	25,000
Local Enforcement cash flows	531	531	532	531	2,125
Finance cash flows					
Loan Proceeds					-
Investment income				-	-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	20,125	20,125	20,125	20,125	80,500
TOTAL Inflows	161,125	161,125	161,126	161,125	644,501
Cash Outflows					
Personal Emoluments	28,685	28,685	28,685	28,684	114,739
Operations & Maintenance	77,612	77,613	77,612	77,613	310,450
Administration	14,675	14,675	14,675	14,675	58,700
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	75,146	75,146	75,146	75,147	300,585
					-
	75,146	75,146	75,146	75,147	300,585
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	196,118	196,119	196,118	196,119	784,474
SURPLUS / (DEFICIT)	(34,993)	(34,994)	(34,992)	(34,994)	(139,973)
Brought forward (Bank /Cash Bal.)	332,829	297,836	262,842	227,850	332,829
Carry forward	297,836	262,842	227,850	192,856	192,856

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	500,876	375,657	125,219	500,876	511,876	11,000	11,000
0002-0004 In terms of section 58 CAP 363	1,200		-	-	-	(1,200)	-
0005-0019 Other Income	30,000	15,874	8,725	24,599	25,000	(5,000)	401
	532,076	391,531	133,944	525,475	536,876	4,800	11,401
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	-			-		-	-
0026-0035 Income from Permits	10,000	16,874	17,312	34,186	25,000	15,000	(9,186)
	10,000	16,874	17,312	34,186	25,000	15,000	(9,186)
3 Local Enforcement Income							
0037 Commission from Regional Committees	500	1,739	580	2,319	2,000	1,500	(319)
0038-0055 Contraventions	125	246	82	328	125	-	(203)
	625	1,985	662	2,647	2,125	1,500	(522)
4 Investment Income							
0091-0095 Bank interest	-	-	-	-	-	-	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
5 General Income							
0056-0065 Sponsorships	-			-		-	-
0066-0069 Documents & Information	-	-		-		-	-
0070-0075 EU Funds	-			-		-	-
0076-0080 Twinning	-			-		-	-
0081-0089 Insurance Claims	-			-		-	-
0100-0109 Donations	-	350	-	350	300	300	(50)
0110-0119 Contributions	15		-	-	-	(15)	-
0120-0129 General Income	2,500	102	91	193	200	(2,300)	7
	-			-		-	-
	2,515	452	91	543	500	(2,015)	(43)
Total	545,216	410,842	152,009	562,851	564,501	19,285	1,650

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	10,571	7,928	2,643	10,571	10,742	171	171
1200 Employees' Salaries & Wages	70,500	54,782	18,261	73,042	77,000	6,500	3,958
1300 Bonuses	6,200	378	5,933	6,311	6,500	300	189
1400 Income Supplements	697	697	-	697	697	-	-
1500 Social Security Contributions	6,400	4,923	1,641	6,564	6,800	400	236
1600 Allowances	13,000	9,750	3,250	13,000	13,000	-	-
1700 Overtime	-	-	-	-	-	-	-
	107,368	78,458	31,727	110,185	114,739	7,371	4,554
7 Operations and Maintenance							
2100-2149 Public Utilities	5,500	3,977	1,326	5,303	5,500	-	197
2200-2259 Public Materials & Supplies	10,000	7,451	4,743	12,194	12,500	2,500	306
2300-2399 Repairs & Upkeep	60,000	63,058	21,019	84,077	60,000	-	(24,077)
2400-2449 Rent	4,800	2,800	933	3,733	4,800	-	1,067
3010 Street Lighting	35,000	19,874	7,670	27,544	20,000	(15,000)	(7,544)
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	5,000	6,215	1,234	7,449	7,000	2,000	(449)
3035 Bank Charges	500	875	339	1,214	1,250	750	36
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	31,000	26,841	5,217	32,058	32,000	1,000	(58)
3041 Refuse Collection	46,000	53,331	17,777	71,108	71,500	25,500	392
3042 Bulky Refuse Collection	1,750	1,424	475	1,898	1,900	150	2
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	1,000	947	316	1,263	1,300	300	37
3051 Road & Street Cleaning	38,000	25,841	5,037	30,878	25,000	(13,000)	(5,878)
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	14,000	16,321	4,630	20,951	21,000	7,000	49
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	19,000	5,521	1,784	7,305	8,500	(10,500)	1,195
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	3,000	4,445	1,482	5,927	6,000	3,000	73
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	7,000	12,099	4,033	16,132	13,500	6,500	(2,632)
3300-3379 Hospitality	3,000	1,655	552	2,207	3,000	-	793
3380-3389 Community	15,000	9,089	3,030	12,119	15,000	-	2,881
3600-3694 Local Enforcement Expenses	400	515	171	686	700	300	14
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	299,950	262,279	81,767	344,046	310,450	10,500	(33,596)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	5,000	3,236	1,079	4,315	5,000	-	685
2260-2299 Office Materials & Supplies	1,000	5,807	1,936	7,743	7,500	6,500	(243)
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	1,200	471	157	628	1,200	-	572
2600-2699 Office Services	7,000	5,834	1,945	7,778	7,000	-	(778)
2700-2799 Transport	4,500	29,784	3,704	33,488	4,500	-	(28,988)
2800-2899 Travel	800	-	-	-	800	-	800
2900-2999 Information Services	800	901	300	1,201	1,200	400	(1)
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	25,000	17,954	15,548	33,502	30,000	5,000	(3,502)
3200-3299 Training	3,500	-	-	-	500	(3,000)	500
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	1,750	979	326	1,305	1,000	(750)	(305)
	-	-	-	-	-	-	-
	50,550	64,966	24,995	89,960	58,700	8,150	(31,260)
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	60,959	72,289	24,096	96,385	80,407	19,448	(15,978)
	60,959	72,289	24,096	96,385	80,407	19,448	(15,978)
Total	518,827	477,992	162,585	640,576	564,296	45,469	(76,280)

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2021 €	ACTUAL as at 30-Sep 2021 €	FORECAST changes from 30 Sep-31 Dec 2021 €	TOTAL as at 31-Dec 2021 €	BUDGET Jan-Dec 2022 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
Books	4,800	5,195	-	5,195	4,800	-	(395)
	4,800	5,195	-	5,195	4,800	-	(395)
12 Receivables							
0201-0209 Receivables	25,832	17,562	1,818	19,380	20,000	(5,832)	620
0210-0219 LES Receivables			-	-		-	-
0220-0229 Receivables from EU			-	-		-	-
0250 Prepayments & Accrued income	2,500	4,581	425	5,006	5,417	2,917	411
	28,332	22,143	2,243	24,386	25,417	(2,915)	1,031
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	238,295	442,245	(109,416)	332,829	192,856	(45,439)	(139,973)
	238,295	442,245	(109,416)	332,829	192,856	(45,439)	(139,973)
14 Payables							
4000 Payables	10,000	45,987	5,830	51,817	50,000	40,000	(1,817)
4100 Accruals	25,000	23,871	(1,304)	22,567	25,000	-	2,433
4150 Deferred Income		125,219	(125,219)	-		-	-
Current portion of Long-Term Borrowings	-			-	-	-	-
	35,000	195,077	(120,693)	74,384	75,000	40,000	616
15 Non Current Liabilities							
4200 Long Term Borrowings				-	-	-	-
Government Grants				-	-	-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Construction	Special Programmes	Office Extension	Urban Improvements	Motor Vehicle	Plant & Machinery	Office Furniture	Computer Equipment	Office Equipment	Total
% of depreciation	10%	10%	0%	10%	20%	20%	7.5%	25%	20%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2022	691,648	1,175,765	399,673	104,404	23,046	46,771	99,608	44,603	32,324	2,617,842
Additions		300,565								300,565
Disposals										-
As at 31 December 2022	691,648	1,476,330	399,673	104,404	23,046	46,771	99,608	44,603	32,324	2,918,407
Grants/ other reimbursements										
As at 01 January 2022	132,955	272,708					-	-		405,663
Additions		80,000			-		-			80,000
As at 31 December 2022	132,955	352,708	-	-	-	-	-	-	-	485,663
Accumulated Depreciation										
As at 01 January 2022	542,627	665,350	18,865	75,250	23,046	30,184	51,589	35,166	27,383	1,469,460
Charge for the year	16,066	44,155	2,998	2,861	-	4,269	5,586	3,345	1,127	80,407
Released on disposal										-
As at 31 December 2022	558,693	709,505	21,863	78,111	23,046	34,453	57,175	38,511	28,510	1,549,867
Budgeted NBV 31 Dec 2021	37,609	377,807	379,888	26,918	-	17,500	45,343	7,950	4,750	897,765
Forecasted NBV 1 Jan 2022	16,066	237,707	380,808	29,154	-	16,587	48,019	9,437	4,941	742,719
Budgeted NBV 31 Dec 2022	-	414,117	377,810	26,293	-	12,318	42,433	6,092	3,814	882,877