

**L-Imġarr  
Local Council**

**Annual Budget  
For  
Financial Year  
2020**

## Table of Contents

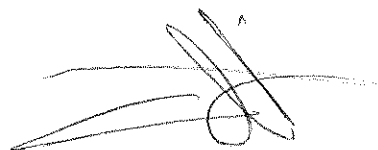
Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

*GA*

***Overview and Summary***



Paul Vella  
Mayor



Cyprian Dalli  
Executive Secretary

## Statement of Income and Expenditure

## DESCRIPTION

BUDGET Jan-Dec 2019 €	ACTUAL Jan-Dec 2019 €	BUDGET Jan-Dec 2020 €	VARIANCE Bud-Bud €	VARIANCE Bud-Acl €
--------------------------------	--------------------------------	--------------------------------	--------------------------	--------------------------

## Income

Funds received from Central Government (1)	477,529	500,742	519,448	41,919	18,706
Income raised from Bye-Laws (2)	10,000	15,876	10,000	-	(5,876)
Income raised from LES (3)	1,300	2,113	1,250	(50)	(863)
Investment Income (4)	10	1	1	(9)	-
Other Income (5)	12,300	2,774	2,515	(9,785)	(259)
<b>TOTAL</b>	<b>501,139</b>	<b>521,506</b>	<b>533,214</b>	<b>32,076</b>	<b>11,708</b>

## Expenditure

Personal Emoluments (6)	92,609	98,731	104,501	11,892	5,770
Operallons and Maintenance (7)	237,050	313,256	285,550	48,500	(27,706)
Administration (8)	46,300	36,070	42,550	(3,750)	6,480
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	66,450	52,057	60,235	(6,215)	8,178
<b>TOTAL</b>	<b>442,409</b>	<b>500,114</b>	<b>492,836</b>	<b>50,427</b>	<b>(7,278)</b>

## Surplus / Deficit

<b>58,730</b>	<b>21,392</b>	<b>40,378</b>	<b>(18,352)</b>	<b>18,986</b>
---------------	---------------	---------------	-----------------	---------------

**Statement of Financial Position**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2019	2019	2020	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	963,639	884,596	933,361	(30,278)	48,765
<b>Current Assets</b>					
Inventories (11)	4,800	5,200	4,800	-	(400)
Receivables (12)	14,500	76,591	14,500	-	(62,091)
Cash and Cash Equivalents (13)	410,642	405,949	397,562	(13,080)	(8,387)
<b>Total Current Assets</b>	<b>429,942</b>	<b>487,740</b>	<b>416,862</b>	<b>(13,080)</b>	<b>(70,878)</b>
<b>Current Liabilities (14)</b>					
Payables	123,620	138,525	78,788	(44,832)	(59,737)
<b>Total Current Liabilities</b>	<b>123,620</b>	<b>138,525</b>	<b>78,788</b>	<b>(44,832)</b>	<b>(59,737)</b>
<b>Net Current Assets</b>	<b>306,322</b>	<b>349,215</b>	<b>338,074</b>	<b>31,752</b>	<b>(11,141)</b>
<b>Non-current liabilities (15)</b>					
	-	2,754	-	-	(2,754)
<b>Net Assets</b>	<b>1,269,961</b>	<b>1,231,057</b>	<b>1,271,435</b>	<b>1,474</b>	<b>40,378</b>
<b>Reserves</b>					
Retained Funds	1,269,961	1,231,057	1,271,435	1,474	40,378

**Financial Situation Indicator**

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2019	2019	2020
	€	€	€
Current Assets	429,942	487,740	416,862
Current Liabilities	123,620	138,525	78,788
<b>Working Capital</b>	<b>306,322</b>	<b>349,215</b>	<b>338,074</b>
Government Allocation	469,529	469,529	488,248
<b>FSI</b>	<b>65 %</b>	<b>74 %</b>	<b>69 %</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL 2020 €
	JAN-MAR 2020 €	APR-JUN 2020 €	JUL-SEP 2020 €	OCT-DEC 2020 €	
<b>Cash Inflows</b>					
Government cash inflows	129,862	129,862	129,862	129,862	519,448
Cash flows from Bye-Laws & L.N fees	2,500	2,500	2,500	2,500	10,000
Local Enforcement cash flows	312	313	312	313	1,250
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment Income				1	1
	-	-	-	1	1
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	628	629	629	629	2,516
<b>TOTAL inflows</b>	<b>133,302</b>	<b>133,304</b>	<b>133,303</b>	<b>133,305</b>	<b>533,214</b>
<b>Cash Outflows</b>					
Personal Emoluments	26,125	26,125	26,125	26,126	104,501
Operations & Maintenance	71,387	71,388	71,387	71,388	285,550
Administration	10,637	10,638	10,637	10,638	42,550
<b>Finance</b>					
<b>Capital</b>					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	27,250	27,250	27,250	27,250	109,000
	27,250	27,250	27,250	27,250	109,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>135,399</b>	<b>135,401</b>	<b>135,399</b>	<b>135,402</b>	<b>541,601</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(2,097)</b>	<b>(2,097)</b>	<b>(2,096)</b>	<b>(2,097)</b>	<b>(8,387)</b>
Brought forward (Bank /Cash Bal.)	405,949	403,852	401,755	399,659	405,949
Carry forward	403,852	401,755	399,659	397,562	397,562

## Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2019	2019	2019	2019	2020		
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received form Central Government:</b>							
0001 In terms of section 55 CAP 363	469,529	352,147	117,382	469,529	488,248	18,719	18,719
0002-0004 In terms of section 58 CAP 363	3,000	1,150	-	1,150	1,200	(1,800)	50
0005-0010 Other Income	5,000	24,182	5,881	30,063	30,000	25,000	(63)
	<b>477,529</b>	<b>377,479</b>	<b>123,263</b>	<b>500,742</b>	<b>519,448</b>	<b>41,919</b>	<b>18,706</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	10,000	12,418	3,458	15,876	10,000	-	(5,876)
	<b>10,000</b>	<b>12,418</b>	<b>3,458</b>	<b>15,876</b>	<b>10,000</b>	<b>-</b>	<b>(5,876)</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	1,000	1,549	314	1,863	1,000	-	(863)
0038-0055 Contraventions	300	241	9	250	250	(50)	-
	<b>1,300</b>	<b>1,790</b>	<b>323</b>	<b>2,113</b>	<b>1,250</b>	<b>(50)</b>	<b>(863)</b>
<b>4 Investment income</b>							
0091-0095 Bank Interest	10	-	1	1	1	(9)	-
0096-0099 income received from Government Securities	-	-	-	-	-	-	-
	<b>10</b>	<b>-</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>(9)</b>	<b>-</b>
<b>5 General Income</b>							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	300	15	-	15	15	(285)	-
0120-0129 General Income	12,000	2,419	340	2,759	2,500	(9,500)	(259)
	<b>12,300</b>	<b>2,434</b>	<b>340</b>	<b>2,774</b>	<b>2,515</b>	<b>(9,785)</b>	<b>(259)</b>
<b>Total</b>	<b>501,139</b>	<b>394,121</b>	<b>127,385</b>	<b>521,506</b>	<b>533,214</b>	<b>32,075</b>	<b>11,708</b>

## Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2019	2019	2019	2019	2020		
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	7,584	7,418	1,981	9,399	10,404	2,820	1,005
1200 Employees' Salaries & Wages	65,728	50,178	16,726	66,904	68,000	2,272	1,096
1300 Bonuses	6,000	378	5,596	5,974	6,200	200	226
1400 Income Supplements	697	697	-	697	697	-	-
1500 Social Security Contributions	6,200	4,543	1,514	6,057	6,200	-	143
1600 Allowances	6,400	7,280	2,420	9,700	13,000	6,600	3,300
1700 Overtime	-	-	-	-	-	-	-
	<b>92,609</b>	<b>70,494</b>	<b>28,237</b>	<b>98,731</b>	<b>104,501</b>	<b>11,892</b>	<b>6,770</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities	5,500	4,057	1,014	5,071	5,500	-	429
2200-2259 Public Materials & Supplies	5,000	16,198	4,050	20,248	10,000	5,000	(10,248)
2300-2399 Repairs & Upkeep	62,000	46,428	11,607	58,035	62,000	-	3,965
2400-2449 Rent	4,800	3,836	959	4,795	4,800	-	5
3010 Street Lighting	21,000	46,706	11,676	58,382	35,000	14,000	(23,382)
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	5,000	3,331	833	4,164	5,000	-	836
3035 Bank Charges	250	415	104	519	500	250	(19)
3036 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	22,000	24,816	6,204	31,020	31,000	9,000	(20)
3041 Refuse Collection	38,000	37,010	9,252	46,262	46,000	8,000	(262)
3042 Bulky Refuse Collection	1,500	1,417	354	1,771	1,750	250	(21)
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	1,000	689	172	861	1,000	-	139
3051 Road & Street Cleaning	21,000	30,159	7,540	37,699	38,000	17,000	301
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	14,000	12,002	3,001	15,003	14,000	-	(1,003)
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	2,600	1,912	478	2,390	2,600	-	210
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	12,000	2,190	548	2,738	3,000	(9,000)	262
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	3,000	5,539	1,385	6,924	7,000	4,000	76
3300-3379 Hospitality	3,000	2,144	536	2,680	3,000	-	320
3380-3389 Community	15,000	11,495	2,874	14,369	15,000	-	631
3600-3694 Local Enforcement Expenses	400	260	65	325	400	-	75
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	<b>237,050</b>	<b>250,604</b>	<b>62,652</b>	<b>313,256</b>	<b>285,550</b>	<b>48,500</b>	<b>(27,706)</b>



## Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2019	2019	2019	2019	2020		
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2100-2100 Office Utilities	6,500	3,141	1,512	4,653	5,000	(1,500)	347
2200-2200 Office Materials & Supplies	1,500	313	150	463	1,000	(500)	537
2400-2400 Office Rent	-	-	-	-	-	-	-
2500-2500 National & International Memberships	1,000	784	378	1,162	1,200	200	38
2600-2600 Office Services	6,200	2,472	1,190	3,662	4,000	(2,200)	338
2700-2700 Transport	5,300	2,685	1,293	3,978	4,500	(800)	522
2800-2800 Travel	500	538	259	797	800	300	3
2900-2900 Information Services	2,000	535	258	793	800	(1,200)	7
3050 Office Cleaning	150	-	-	-	-	(150)	-
3140-3190 Professional Services	20,000	10,571	5,089	15,660	20,000	-	4,340
3200-3200 Training	1,400	2,458	1,183	3,641	3,500	2,100	(141)
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3400 Incidental Expenses	1,750	851	410	1,261	1,750	-	489
	-	-	-	-	-	-	-
	<b>46,300</b>	<b>24,348</b>	<b>11,722</b>	<b>36,070</b>	<b>42,550</b>	<b>(3,750)</b>	<b>6,480</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>10 Other Expenditure</b>							
3500-3500 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8000 Depreciation (Charge for the Year)	66,450	39,043	13,014	52,057	60,235	(6,215)	8,178
	66,450	39,043	13,014	52,057	60,235	(6,215)	8,178
<b>Total</b>	<b>442,409</b>	<b>384,489</b>	<b>115,626</b>	<b>500,114</b>	<b>492,836</b>	<b>50,427</b>	<b>(7,278)</b>

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2019 €	ACTUAL as at 30-Sep 2019 €	FORECAST changes from 30 Sep-31 Dec 2019 €	TOTAL as at 31-Dec 2019 €	BUDGET Jan-Dec 2020 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
<b>11 Inventory</b>							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5289 Consumables	-	-	-	-	-	-	-
Books	4,800	5,200	-	5,200	4,800	-	(400)
	<b>4,800</b>	<b>5,200</b>	<b>-</b>	<b>5,200</b>	<b>4,800</b>	<b>-</b>	<b>(400)</b>
<b>12 Receivables</b>							
0201-0209 Receivables	12,000	8,418	2,054	10,472	12,000	-	1,528
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued Income	2,500	41,893	24,226	66,119	2,500	-	(63,619)
	<b>14,500</b>	<b>50,311</b>	<b>26,280</b>	<b>76,591</b>	<b>14,500</b>	<b>-</b>	<b>(62,091)</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	410,642	407,410	(1,461)	405,949	397,562	(13,080)	(8,387)
	<b>410,642</b>	<b>407,410</b>	<b>(1,461)</b>	<b>405,949</b>	<b>397,562</b>	<b>(13,080)</b>	<b>(8,387)</b>
<b>14 Payables</b>							
4000 Payables	93,620	122,482	(21,333)	101,149	48,788	(44,832)	(52,361)
4100 Accruals	30,000	18,743	18,633	37,376	30,000	-	(7,376)
4150 Defered Income	-	-	-	-	-	-	-
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	<b>123,620</b>	<b>141,225</b>	<b>(2,700)</b>	<b>138,525</b>	<b>78,788</b>	<b>(44,832)</b>	<b>(59,737)</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	-	-	2,754	2,754	-	-	(2,754)
Government Grants	-	-	2,754	2,754	-	-	(2,754)

16 Depreciation of Property, Plant and Equipment

Asset	Construction	Special Programmes	Office Extension	Urban Improvements	Motor Vehicle	Plant & Machinery	Office Furniture	Computer Equipment	Office Equipment	Total
% of depreciation	10%	10%	0%	10%	20%	20%	7.5%	25%	20%	
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2020	685,299	1,107,066	399,673	90,849	23,046	46,771	95,876	33,871	29,035	2,511,486
Additions	-	109,000	-	-	-	-	-	-	-	109,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2020	685,299	1,216,066	399,673	90,849	23,046	46,771	95,876	33,871	29,035	2,620,486
<b>Grants/ other reimbursements</b>										
As at 01 January 2020	132,955	285,586	-	-	-	-	-	-	-	418,541
Additions	-	-	-	-	-	-	-	-	-	-
As at 31 December 2020	132,955	285,586	-	-	-	-	-	-	-	418,541
<b>Accumulated Depreciation</b>										
As at 01 January 2020	454,714	549,444	11,871	68,606	18,652	16,603	38,741	25,998	23,720	1,208,349
Charge for the year	10,501	31,482	3,918	2,297	1,099	3,356	4,627	2,245	710	60,235
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2020	465,215	580,926	15,789	70,903	19,751	19,959	43,368	28,243	24,430	1,268,584
<b>Budgeted NBV 31 Dec 2019</b>	170,810	331,405	387,720	29,939	-	8,399	23,268	8,976	3,122	963,639
<b>Forecasted NBV 1 Jan 2020</b>	97,630	272,036	387,802	22,243	4,394	30,168	57,135	7,873	5,315	884,596
<b>Budgeted NBV 31 Dec 2020</b>	87,129	349,554	383,884	19,946	3,295	26,812	52,508	5,628	4,605	933,361