

**L-Imġarr  
Local Council**

**Annual Budget  
For  
Financial Year  
2021**

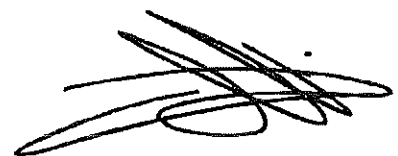
## **Table of Contents**

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

**Overview and Summary**



Paul Vella  
Mayor



Cyprian Dalli  
Executive Secretary

**Statement of Income and Expenditure**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2021	€	€
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	519,448	502,935	532,076	12,628	29,141
Income raised from Bye-Laws (2)	10,000	15,752	10,000	-	(5,752)
Income raised from LES (3)	1,250	1,853	625	(625)	(1,228)
Investment Income (4)	1	-	-	(1)	-
Other Income (5)	2,515	597	2,515	-	1,918
<b>TOTAL</b>	<b>533,214</b>	<b>521,137</b>	<b>545,216</b>	<b>12,002</b>	<b>24,079</b>
<b>Expenditure</b>					
Personal Emoluments (6)	104,501	105,197	107,368	2,867	2,171
Operations and Maintenance (7)	285,550	305,649	299,950	14,400	(5,699)
Administration (8)	42,550	56,353	50,550	8,000	(5,803)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	60,235	164,726	60,959	724	(103,767)
<b>TOTAL</b>	<b>492,836</b>	<b>631,925</b>	<b>518,827</b>	<b>25,991</b>	<b>(113,098)</b>
<b>Surplus / Deficit</b>	<b>40,378</b>	<b>(110,788)</b>	<b>26,389</b>	<b>(13,989)</b>	<b>137,177</b>

## Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	933,361	808,724	897,765	(35,596)	89,041
<b>Current Assets</b>					
Inventories (11)	4,800	5,200	4,800	-	(400)
Receivables (12)	14,500	45,309	28,332	13,832	(16,977)
Cash and Cash Equivalents (13)	397,562	300,947	238,295	(159,267)	(62,652)
<b>Total Current Assets</b>	<b>416,862</b>	<b>351,456</b>	<b>271,427</b>	<b>(145,435)</b>	<b>(80,029)</b>
<b>Current Liabilities (14)</b>					
Payables	78,788	52,377	35,000	(43,788)	(17,377)
<b>Total Current Liabilities</b>	<b>78,788</b>	<b>52,377</b>	<b>35,000</b>	<b>(43,788)</b>	<b>(17,377)</b>
<b>Net Current Assets</b>	<b>338,074</b>	<b>299,079</b>	<b>236,427</b>	<b>(101,647)</b>	<b>(62,652)</b>
<b>Non-current liabilities (15)</b>	-	-	-	-	-
<b>Net Assets</b>	<b>1,271,435</b>	<b>1,107,803</b>	<b>1,134,192</b>	<b>(137,243)</b>	<b>26,389</b>
<b>Reserves</b>					
Retained Funds	1,271,435	1,107,803	1,134,192	(137,243)	26,389

## Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2020	2020	2021
	€	€	€
Current Assets	416,862	351,456	271,427
Current Liabilities	78,788	52,377	35,000
<b>Working Capital</b>	<b>338,074</b>	<b>299,079</b>	<b>236,427</b>
Government Allocation	488,248	488,502	500,876
<b>FSI</b>	<b>69 %</b>	<b>61 %</b>	<b>47 %</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2021	2021	2021	2021	
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	133,019	133,019	133,019	133,019	532,076
Cash flows from Bye-Laws & L.N fees	2,500	2,500	2,500	2,500	10,000
Local Enforcement cash flows	156	156	156	157	625
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	628	629	629	629	2,515
<b>TOTAL Inflows</b>	<b>136,303</b>	<b>136,304</b>	<b>136,304</b>	<b>136,305</b>	<b>545,216</b>
<b>Cash Outflows</b>					
Personal Emoluments	26,842	26,842	26,842	26,842	107,368
Operations & Maintenance	74,987	74,988	74,987	74,988	299,950
Administration	12,637	12,638	12,637	12,638	50,550
Finance					-
<b>Capital</b>					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	37,500	37,500	37,500	37,500	150,000
					-
	37,500	37,500	37,500	37,500	150,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>151,966</b>	<b>151,968</b>	<b>151,966</b>	<b>151,968</b>	<b>607,868</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(15,663)</b>	<b>(15,664)</b>	<b>(15,662)</b>	<b>(15,663)</b>	<b>(62,652)</b>
Brought forward (Bank /Cash Bal.)	300,947	285,284	269,620	253,958	300,947
Carry forward	285,284	269,620	253,958	238,295	238,295

## Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec 2020	Jan-Sept 2020	Oct-Dec 2020	Jan-Dec 2020	Jan-Dec 2021	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received form Central Government:</b>							
0001 In terms of section 55 CAP 363	488,248	366,186	122,316	488,502	500,876	12,628	12,374
0002-0004 In terms of section 58 CAP 363	1,200	-	-	-	1,200	-	1,200
0005-0019 Other Income	30,000	418	14,015	14,433	30,000	-	15,567
	<b>519,448</b>	<b>366,604</b>	<b>136,331</b>	<b>502,935</b>	<b>532,076</b>	<b>12,628</b>	<b>29,141</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	10,000	9,414	6,338	15,752	10,000	-	(5,752)
	<b>10,000</b>	<b>9,414</b>	<b>6,338</b>	<b>15,752</b>	<b>10,000</b>	<b>-</b>	<b>(5,752)</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	1,000	1,033	672	1,705	500	(500)	(1,205)
0038-0055 Contravenions	250	148	-	148	125	(125)	(23)
	<b>1,250</b>	<b>1,181</b>	<b>672</b>	<b>1,853</b>	<b>625</b>	<b>(625)</b>	<b>(1,228)</b>
<b>4 Investment Income</b>							
0091-0095 Bank Interest	1	-	-	-	-	(1)	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1)</b>	<b>-</b>
<b>5 General Income</b>							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	175	300	475	-	-	(475)
0110-0119 Contributions	15	-	-	-	15	-	15
0120-0129 General Income	2,500	89	33	122	2,500	-	2,378
	<b>2,515</b>	<b>264</b>	<b>333</b>	<b>597</b>	<b>2,515</b>	<b>-</b>	<b>1,918</b>
<b>Total</b>	<b>533,214</b>	<b>377,463</b>	<b>143,674</b>	<b>521,137</b>	<b>545,216</b>	<b>12,002</b>	<b>24,079</b>

## Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021		
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	10,404	7,803	2,601	10,404	10,571	167	167
1200 Employees' Salaries & Wages	68,000	49,713	19,057	68,770	70,500	2,500	1,730
1300 Bonuses	6,200	405	5,610	6,015	6,200	-	185
1400 Income Supplements	697	698	-	698	697	-	(1)
1500 Social Security Contributions	6,200	4,518	1,792	6,310	6,400	200	90
1600 Allowances	13,000	9,750	3,250	13,000	13,000	-	-
1700 Overtime	-	-	-	-	-	-	-
	<b>104,501</b>	<b>72,887</b>	<b>32,310</b>	<b>105,197</b>	<b>107,368</b>	<b>2,867</b>	<b>2,171</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities	5,500	4,219	1,196	5,415	5,500	-	85
2200-2259 Public Materials & Supplies	10,000	1,700	14,252	15,952	10,000	-	(5,952)
2300-2399 Repairs & Upkeep	62,000	60,418	36,357	96,775	60,000	(2,000)	(36,775)
2400-2449 Rent	4,800	6,100	(1,305)	4,795	4,800	-	5
3010 Street Lighting	35,000	19,510	16	19,526	35,000	-	15,474
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	5,000	3,841	(659)	3,182	5,000	-	1,818
3035 Bank Charges	500	721	291	1,012	500	-	(512)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	31,000	23,185	4,410	27,595	31,000	-	3,405
3041 Refuse Collection	46,000	32,841	884	33,725	46,000	-	12,275
3042 Bulky Refuse Collection	1,750	1,482	(26)	1,456	1,750	-	294
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	1,000	707	709	1,416	1,000	-	(416)
3051 Road & Street Cleaning	38,000	28,413	11,877	40,290	38,000	-	(2,290)
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	14,000	9,841	2,682	12,523	14,000	-	1,477
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	2,600	1,934	17,096	19,030	19,000	16,400	(30)
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	3,000	1,554	(250)	1,304	3,000	-	1,696
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	7,000	6,030	1,168	7,198	7,000	-	(198)
3300-3379 Hospitality	3,000	1,543	2,162	3,705	3,000	-	(705)
3380-3389 Community	15,000	4,715	5,960	10,675	15,000	-	4,325
3600-3694 Local Enforcement Expenses	400	106	(31)	75	400	-	325
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	<b>285,550</b>	<b>208,860</b>	<b>96,789</b>	<b>305,649</b>	<b>299,950</b>	<b>14,400</b>	<b>(5,699)</b>



**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021		
€	€	€	€	€	€	€	
<b>6 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	5,000	4,273	29	4,302	5,000	-	698
2260-2299 Office Materials & Supplies	1,000	-	-	-	1,000	-	1,000
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	1,200	503	612	1,115	1,200	-	85
2600-2699 Office Services	4,000	5,882	5,397	11,279	7,000	3,000	(4,279)
2700-2799 Transport	4,500	4,426	1,535	5,961	4,500	-	(1,461)
2800-2899 Travel	800	980	(196)	784	800	-	16
2900-2999 Information Services	800	2,387	(2,387)	-	800	-	800
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	20,000	19,383	11,822	31,205	25,000	5,000	(6,205)
3200-3299 Training	3,500	75	-	75	3,500	-	3,425
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	1,750	1,159	473	1,632	1,750	-	118
	-	-	-	-	-	-	-
	<b>42,550</b>	<b>39,068</b>	<b>17,285</b>	<b>56,353</b>	<b>50,550</b>	<b>8,000</b>	<b>(5,803)</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	60,235	39,043	125,683	164,726	60,959	724	(103,767)
	60,235	39,043	125,683	164,726	60,959	724	(103,767)
<b>Total</b>	<b>492,836</b>	<b>359,858</b>	<b>272,067</b>	<b>631,925</b>	<b>518,827</b>	<b>25,991</b>	<b>(113,098)</b>

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2020 €	ACTUAL as at 30-Sep 2020 €	FORECAST changes from 30 Sep-31 Dec 2020 €	TOTAL as at 31-Dec 2020 €	BUDGET Jan-Dec 2021 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
<b>11 Inventory</b>							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
Books	4,800	4,972	228	5,200	4,800	-	(400)
	<b>4,800</b>	<b>4,972</b>	<b>228</b>	<b>5,200</b>	<b>4,800</b>	<b>-</b>	<b>(400)</b>
<b>12 Receivables</b>							
0201-0209 Receivables	12,000	23,419	4,297	27,716	25,832	13,832	(1,884)
0210-0219 LES Receivables			-	-		-	-
0220-0229 Receivables from EU			-	-		-	-
0250 Prepayments & Accrued Income	2,500	3,482	14,111	17,593	2,500	-	(15,093)
	<b>14,500</b>	<b>26,901</b>	<b>18,408</b>	<b>45,309</b>	<b>28,332</b>	<b>13,832</b>	<b>(16,977)</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	397,562	443,003	(142,056)	300,947	238,295	(159,267)	(62,652)
	<b>397,562</b>	<b>443,003</b>	<b>(142,056)</b>	<b>300,947</b>	<b>238,295</b>	<b>(159,267)</b>	<b>(62,652)</b>
<b>14 Payables</b>							
4000 Payables	48,788	41,313	(30,454)	10,859	10,000	(38,788)	(859)
4100 Accruals	30,000	29,871	11,647	41,518	25,000	(5,000)	(16,518)
4150 Defered Income		144,941	(144,941)	-	-	-	-
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	<b>78,788</b>	<b>216,125</b>	<b>(163,748)</b>	<b>52,377</b>	<b>35,000</b>	<b>(43,788)</b>	<b>(17,377)</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings				-	-	-	-
Government Grants				-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## 16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Construction 10%	Special Programmes 10%	Office Extension 0%	Urban Improvements 10%	Motor Vehicle 20%	Plant & Machinery 20%	Office Furniture 7.5%	Computer Equipment 25%	Office Equipment 20%	Total
Cost	691,648	1,167,038	399,673	101,604	23,046	46,771	96,828	42,016	31,716	2,600,340
As at 01 January 2021		150,000								150,000
Additions										
Disposals										
As at 31 December 2021	691,648	1,317,038	399,673	101,604	23,046	46,771	96,828	42,016	31,716	2,750,340
<b>Grants/ other reimbursements</b>										
As at 01 January 2021	132,955	285,586								418,541
Additions										
As at 31 December 2021	132,955	285,586								418,541
<b>Accumulated Depreciation</b>										
As at 01 January 2021	510,583	621,195	15,867	72,389	23,046	25,915	46,003	31,821	26,256	1,373,075
Charge for the year	10,501	32,450	3,918	2,297	-	3,356	5,482	2,245	710	60,959
Released on disposal										
As at 31 December 2021	521,084	653,645	19,785	74,686	23,046	29,271	51,485	34,066	26,966	1,434,034
<b>Budgeted NBV 31 Dec 2020</b>	87,129	349,554	383,884	19,946	3,295	26,812	52,508	5,628	4,605	933,361
<b>Forecasted NBV 1 Jan 2021</b>	48,110	260,257	383,806	29,215	-	20,856	50,825	10,195	5,460	808,724
<b>Budgeted NBV 31 Dec 2021</b>	37,609	377,807	379,888	26,918	-	17,500	45,343	7,950	4,750	897,765